

Local Market Update for June 2023

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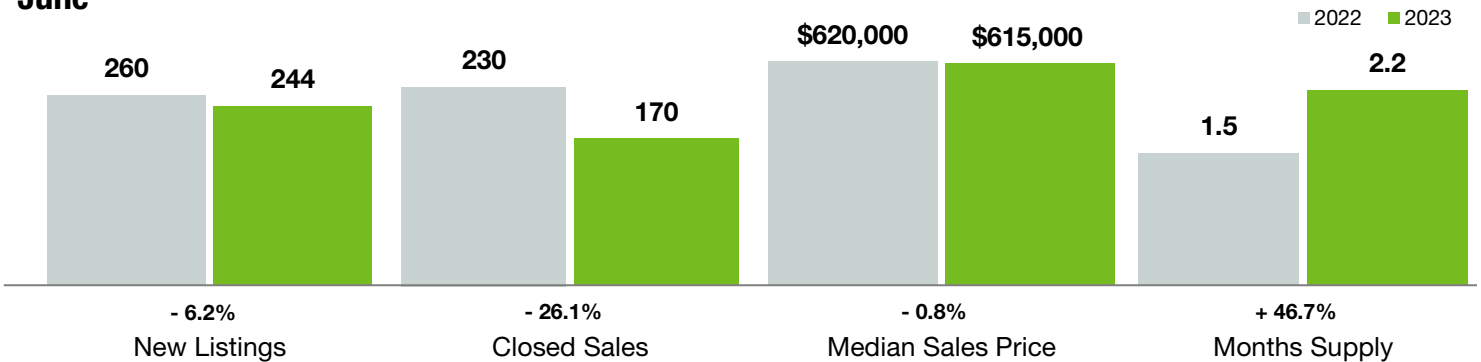
Lake Norman

North Carolina

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	260	244	- 6.2%	1,319	1,228	- 6.9%
Pending Sales	176	207	+ 17.6%	1,077	1,016	- 5.7%
Closed Sales	230	170	- 26.1%	1,104	879	- 20.4%
Median Sales Price*	\$620,000	\$615,000	- 0.8%	\$558,750	\$546,479	- 2.2%
Average Sales Price*	\$841,208	\$838,348	- 0.3%	\$759,898	\$783,365	+ 3.1%
Percent of Original List Price Received*	100.0%	96.4%	- 3.6%	100.8%	96.3%	- 4.5%
List to Close	66	93	+ 40.9%	76	104	+ 36.8%
Days on Market Until Sale	16	36	+ 125.0%	21	45	+ 114.3%
Cumulative Days on Market Until Sale	16	41	+ 156.3%	21	51	+ 142.9%
Average List Price	\$852,842	\$843,363	- 1.1%	\$850,754	\$918,951	+ 8.0%
Inventory of Homes for Sale	289	341	+ 18.0%	--	--	--
Months Supply of Inventory	1.5	2.2	+ 46.7%	--	--	--

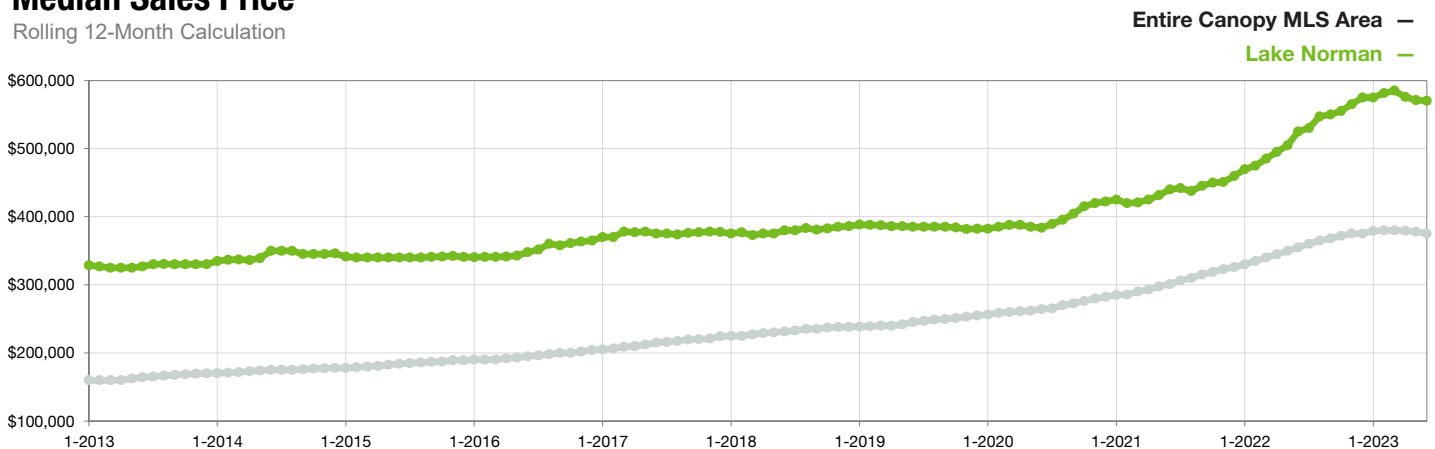
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.