Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

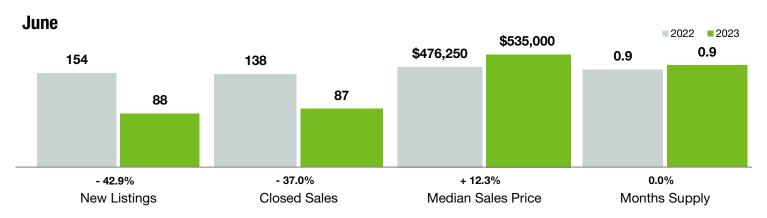


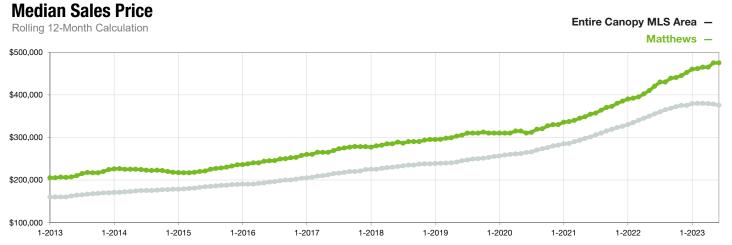
Matthews

North Carolina

	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	154	88	- 42.9%	655	490	- 25.2%
Pending Sales	108	76	- 29.6%	579	469	- 19.0%
Closed Sales	138	87	- 37.0%	566	435	- 23.1%
Median Sales Price*	\$476,250	\$535,000	+ 12.3%	\$449,950	\$490,000	+ 8.9%
Average Sales Price*	\$546,164	\$557,818	+ 2.1%	\$520,733	\$535,845	+ 2.9%
Percent of Original List Price Received*	104.9%	99.7%	- 5.0%	104.2%	98.1%	- 5.9%
List to Close	59	77	+ 30.5%	65	79	+ 21.5%
Days on Market Until Sale	7	33	+ 371.4%	12	36	+ 200.0%
Cumulative Days on Market Until Sale	8	36	+ 350.0%	11	35	+ 218.2%
Average List Price	\$558,986	\$637,962	+ 14.1%	\$529,526	\$581,142	+ 9.7%
Inventory of Homes for Sale	95	71	- 25.3%			
Months Supply of Inventory	0.9	0.9	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.