

Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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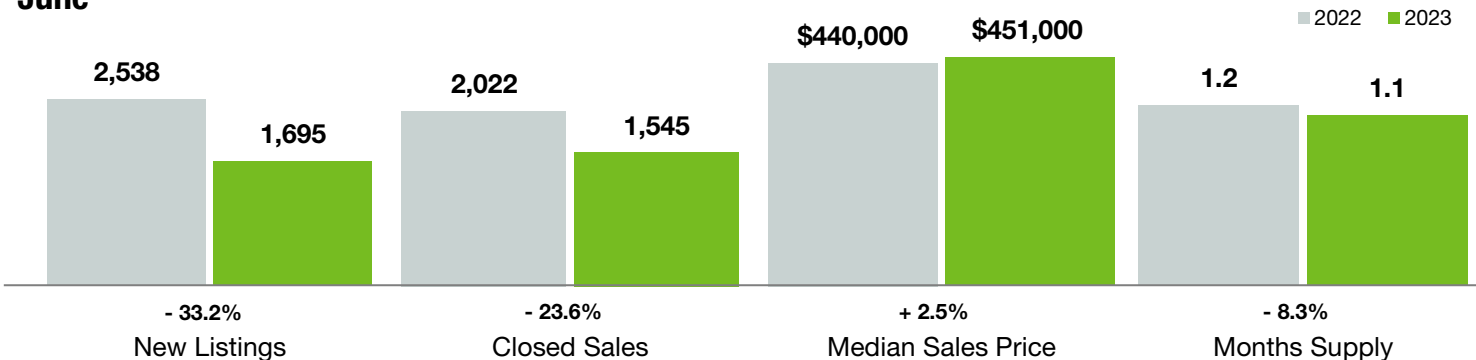
Mecklenburg County

North Carolina

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	2,538	1,695	- 33.2%	12,278	9,273	- 24.5%
Pending Sales	1,677	1,423	- 15.1%	10,468	8,821	- 15.7%
Closed Sales	2,022	1,545	- 23.6%	10,429	8,002	- 23.3%
Median Sales Price*	\$440,000	\$451,000	+ 2.5%	\$410,000	\$423,000	+ 3.2%
Average Sales Price*	\$552,459	\$582,471	+ 5.4%	\$505,038	\$541,525	+ 7.2%
Percent of Original List Price Received*	102.8%	99.7%	- 3.0%	103.0%	97.9%	- 5.0%
List to Close	67	75	+ 11.9%	73	89	+ 21.9%
Days on Market Until Sale	12	23	+ 91.7%	16	37	+ 131.3%
Cumulative Days on Market Until Sale	12	25	+ 108.3%	16	38	+ 137.5%
Average List Price	\$531,650	\$589,207	+ 10.8%	\$530,703	\$592,614	+ 11.7%
Inventory of Homes for Sale	2,103	1,480	- 29.6%	--	--	--
Months Supply of Inventory	1.2	1.1	- 8.3%	--	--	--

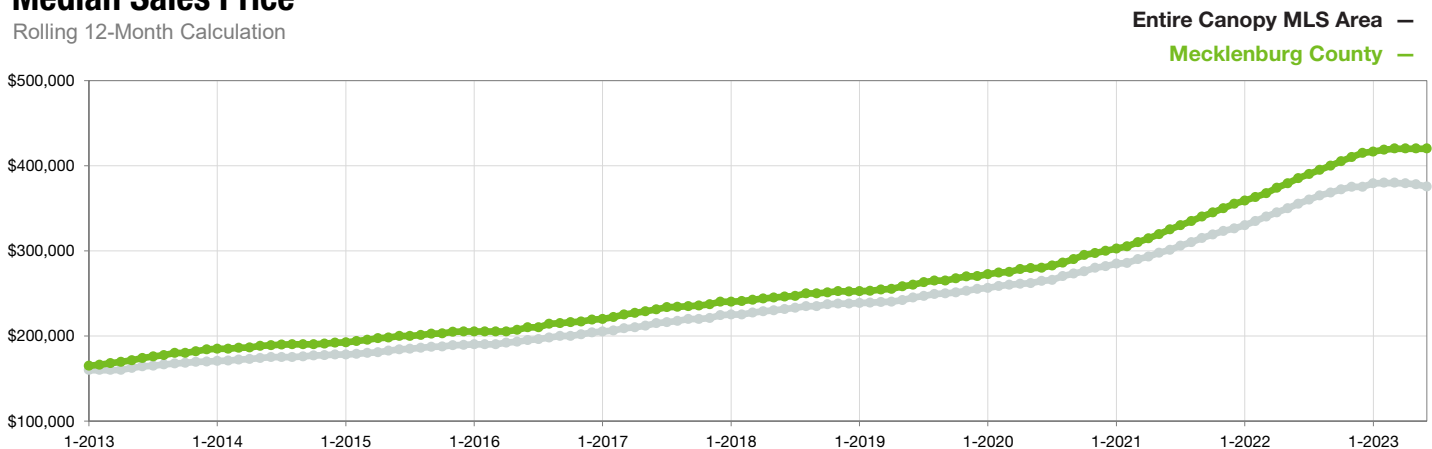
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.