Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

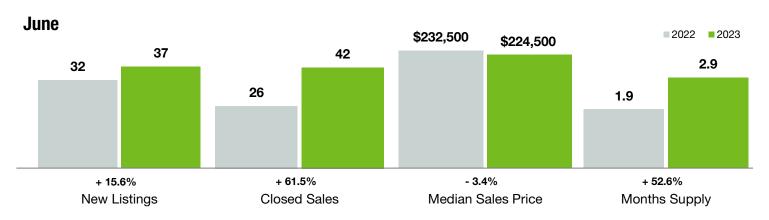


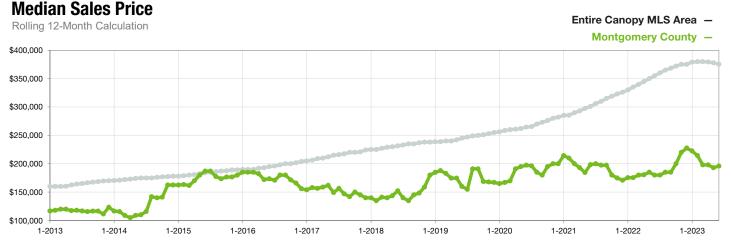
Montgomery County

North Carolina

	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	32	37	+ 15.6%	166	172	+ 3.6%
Pending Sales	24	35	+ 45.8%	148	151	+ 2.0%
Closed Sales	26	42	+ 61.5%	139	134	- 3.6%
Median Sales Price*	\$232,500	\$224,500	- 3.4%	\$205,000	\$173,450	- 15.4%
Average Sales Price*	\$315,635	\$302,282	- 4.2%	\$351,512	\$297,566	- 15.3%
Percent of Original List Price Received*	95.1%	92.4%	- 2.8%	95.3%	92.1%	- 3.4%
List to Close	68	127	+ 86.8%	83	107	+ 28.9%
Days on Market Until Sale	25	91	+ 264.0%	40	73	+ 82.5%
Cumulative Days on Market Until Sale	30	93	+ 210.0%	44	81	+ 84.1%
Average List Price	\$511,547	\$417,221	- 18.4%	\$416,600	\$374,575	- 10.1%
Inventory of Homes for Sale	52	68	+ 30.8%			
Months Supply of Inventory	1.9	2.9	+ 52.6%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.