## **Local Market Update for June 2023**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

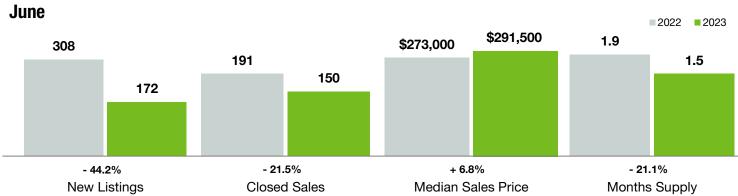


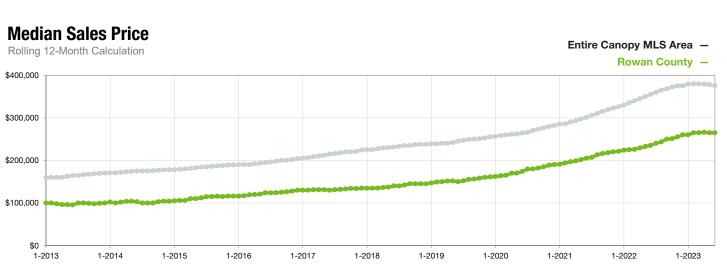
## **Rowan County**

North Carolina

	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	308	172	- 44.2%	1,364	975	- 28.5%
Pending Sales	179	146	- 18.4%	1,068	925	- 13.4%
Closed Sales	191	150	- 21.5%	1,064	866	- 18.6%
Median Sales Price*	\$273,000	\$291,500	+ 6.8%	\$250,000	\$261,990	+ 4.8%
Average Sales Price*	\$289,967	\$297,256	+ 2.5%	\$283,305	\$287,618	+ 1.5%
Percent of Original List Price Received*	100.5%	96.8%	- 3.7%	99.9%	95.5%	- 4.4%
List to Close	57	78	+ 36.8%	70	86	+ 22.9%
Days on Market Until Sale	14	34	+ 142.9%	19	40	+ 110.5%
Cumulative Days on Market Until Sale	12	39	+ 225.0%	21	46	+ 119.0%
Average List Price	\$342,773	\$351,203	+ 2.5%	\$304,766	\$312,661	+ 2.6%
Inventory of Homes for Sale	347	230	- 33.7%			
Months Supply of Inventory	1.9	1.5	- 21.1%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.