Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Uptown Charlotte

North Carolina

	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	42	19	- 54.8%	236	132	- 44.1%
Pending Sales	28	19	- 32.1%	210	116	- 44.8%
Closed Sales	34	30	- 11.8%	205	102	- 50.2%
Median Sales Price*	\$370,504	\$345,500	- 6.7%	\$375,000	\$379,000	+ 1.1%
Average Sales Price*	\$404,541	\$505,894	+ 25.1%	\$440,308	\$451,773	+ 2.6%
Percent of Original List Price Received*	99.6%	99.7%	+ 0.1%	100.2%	98.5%	- 1.7%
List to Close	50	46	- 8.0%	63	66	+ 4.8%
Days on Market Until Sale	14	13	- 7.1%	26	31	+ 19.2%
Cumulative Days on Market Until Sale	14	17	+ 21.4%	28	34	+ 21.4%
Average List Price	\$396,952	\$388,153	- 2.2%	\$436,062	\$592,781	+ 35.9%
Inventory of Homes for Sale	37	23	- 37.8%			
Months Supply of Inventory	1.1	1.2	+ 9.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



