## **Local Market Update for July 2023**



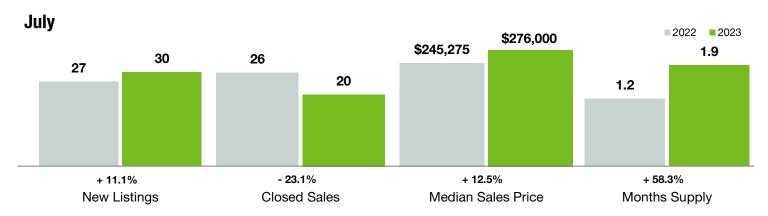


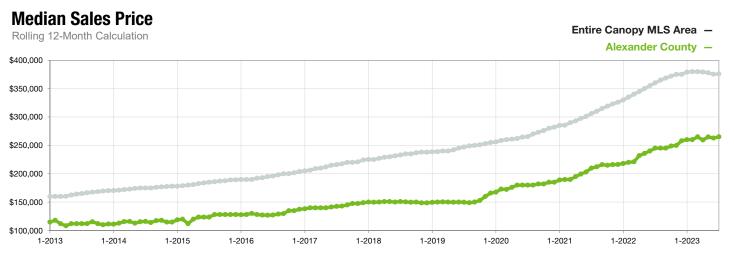
## **Alexander County**

North Carolina

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	27	30	+ 11.1%	233	192	- 17.6%
Pending Sales	27	32	+ 18.5%	204	162	- 20.6%
Closed Sales	26	20	- 23.1%	217	141	- 35.0%
Median Sales Price*	\$245,275	\$276,000	+ 12.5%	\$250,000	\$264,000	+ 5.6%
Average Sales Price*	\$275,284	\$352,596	+ 28.1%	\$294,725	\$320,228	+ 8.7%
Percent of Original List Price Received*	97.0%	95.1%	- 2.0%	99.0%	96.2%	- 2.8%
List to Close	72	100	+ 38.9%	82	82	0.0%
Days on Market Until Sale	33	57	+ 72.7%	22	39	+ 77.3%
Cumulative Days on Market Until Sale	35	58	+ 65.7%	25	45	+ 80.0%
Average List Price	\$324,944	\$375,023	+ 15.4%	\$318,611	\$337,707	+ 6.0%
Inventory of Homes for Sale	34	40	+ 17.6%			
Months Supply of Inventory	1.2	1.9	+ 58.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.