

Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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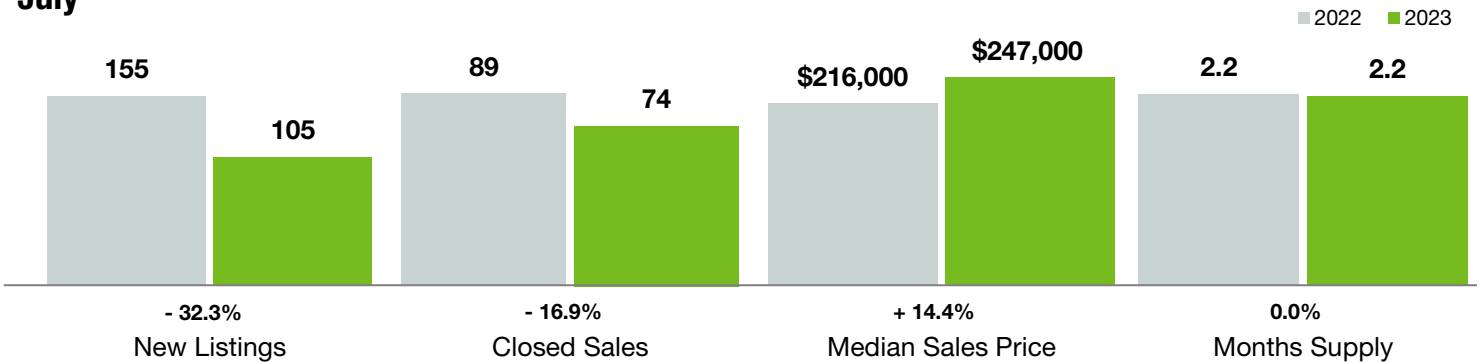
Cleveland County

North Carolina

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	155	105	- 32.3%	794	778	- 2.0%
Pending Sales	106	106	0.0%	640	677	+ 5.8%
Closed Sales	89	74	- 16.9%	652	593	- 9.0%
Median Sales Price*	\$216,000	\$247,000	+ 14.4%	\$227,000	\$232,263	+ 2.3%
Average Sales Price*	\$257,643	\$281,076	+ 9.1%	\$261,554	\$263,625	+ 0.8%
Percent of Original List Price Received*	98.7%	96.3%	- 2.4%	97.5%	95.5%	- 2.1%
List to Close	71	67	- 5.6%	77	86	+ 11.7%
Days on Market Until Sale	22	24	+ 9.1%	27	44	+ 63.0%
Cumulative Days on Market Until Sale	26	30	+ 15.4%	30	50	+ 66.7%
Average List Price	\$258,455	\$290,688	+ 12.5%	\$272,012	\$286,121	+ 5.2%
Inventory of Homes for Sale	208	185	- 11.1%	--	--	--
Months Supply of Inventory	2.2	2.2	0.0%	--	--	--

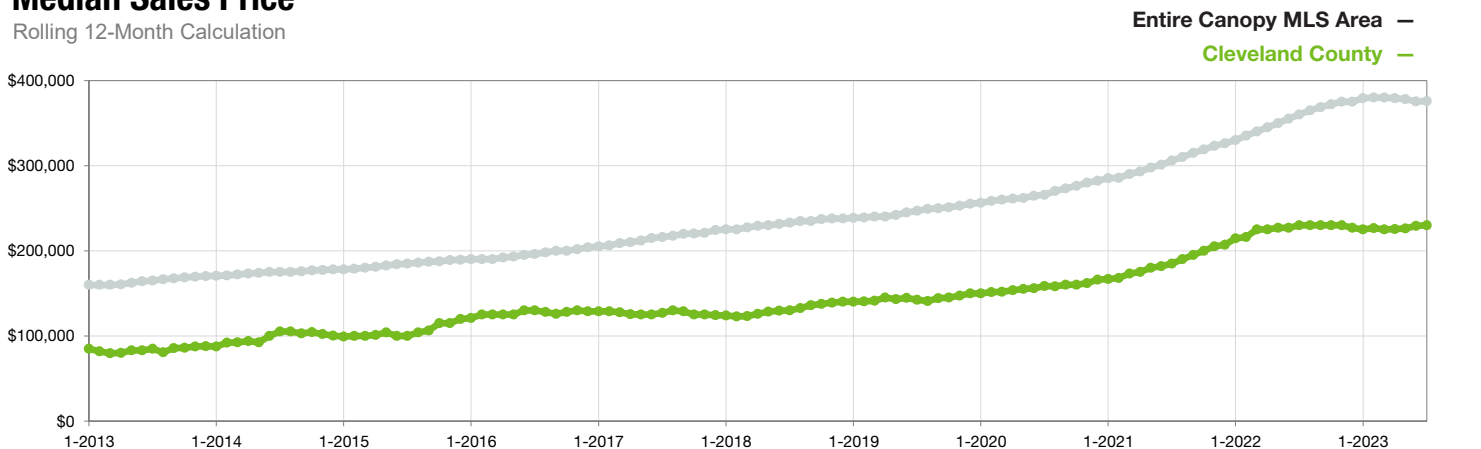
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.