

Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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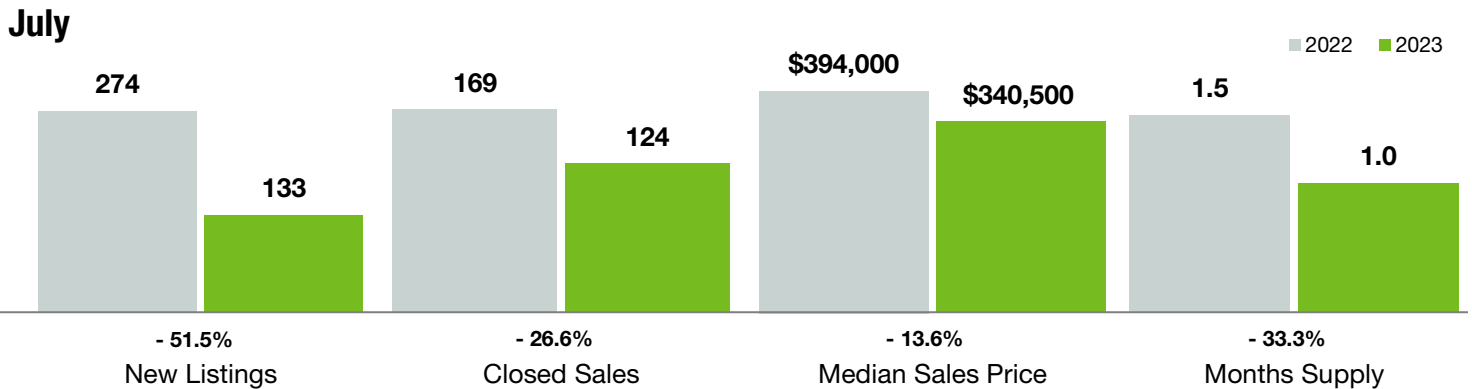


Concord

North Carolina

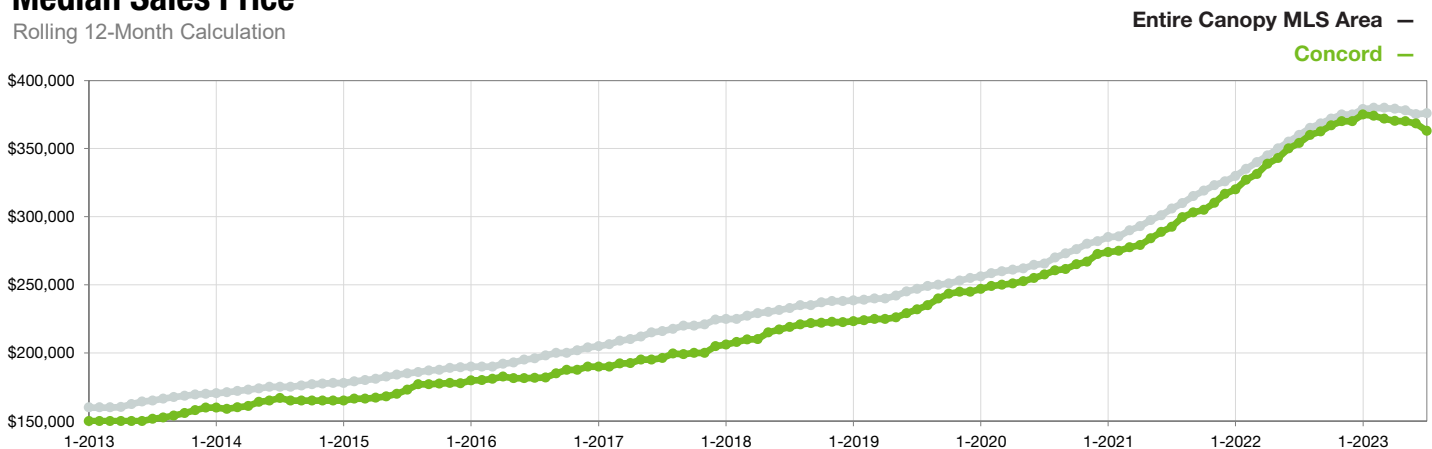
Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	274	133	- 51.5%	1,524	992	- 34.9%
Pending Sales	157	140	- 10.8%	1,259	1,011	- 19.7%
Closed Sales	169	124	- 26.6%	1,354	943	- 30.4%
Median Sales Price*	\$394,000	\$340,500	- 13.6%	\$370,000	\$355,000	- 4.1%
Average Sales Price*	\$418,681	\$391,448	- 6.5%	\$398,635	\$384,317	- 3.6%
Percent of Original List Price Received*	100.6%	98.8%	- 1.8%	102.4%	96.5%	- 5.8%
List to Close	79	65	- 17.7%	69	86	+ 24.6%
Days on Market Until Sale	12	23	+ 91.7%	14	38	+ 171.4%
Cumulative Days on Market Until Sale	14	26	+ 85.7%	13	41	+ 215.4%
Average List Price	\$412,446	\$440,157	+ 6.7%	\$396,492	\$426,234	+ 7.5%
Inventory of Homes for Sale	284	127	- 55.3%	--	--	--
Months Supply of Inventory	1.5	1.0	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.