

Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®

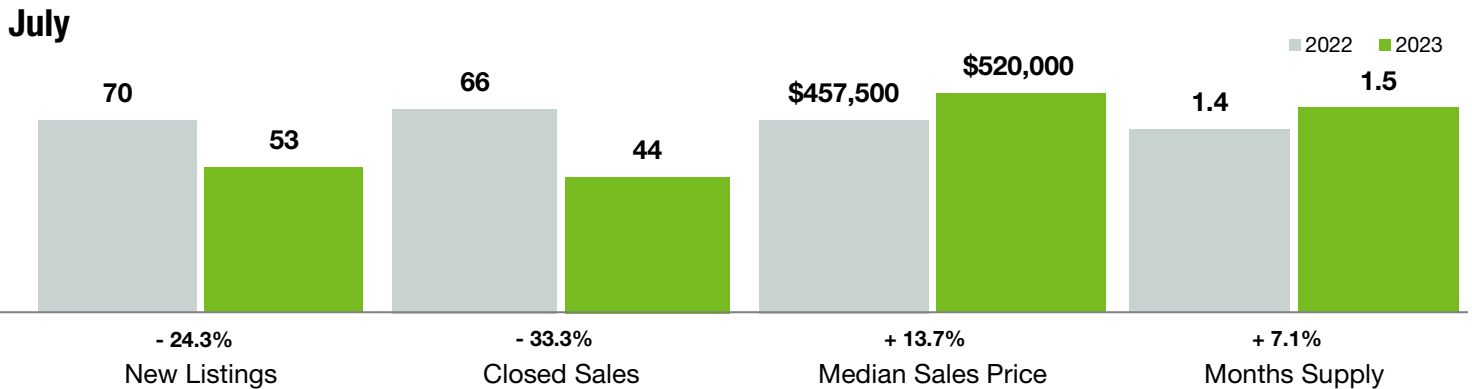


Cornelius

North Carolina

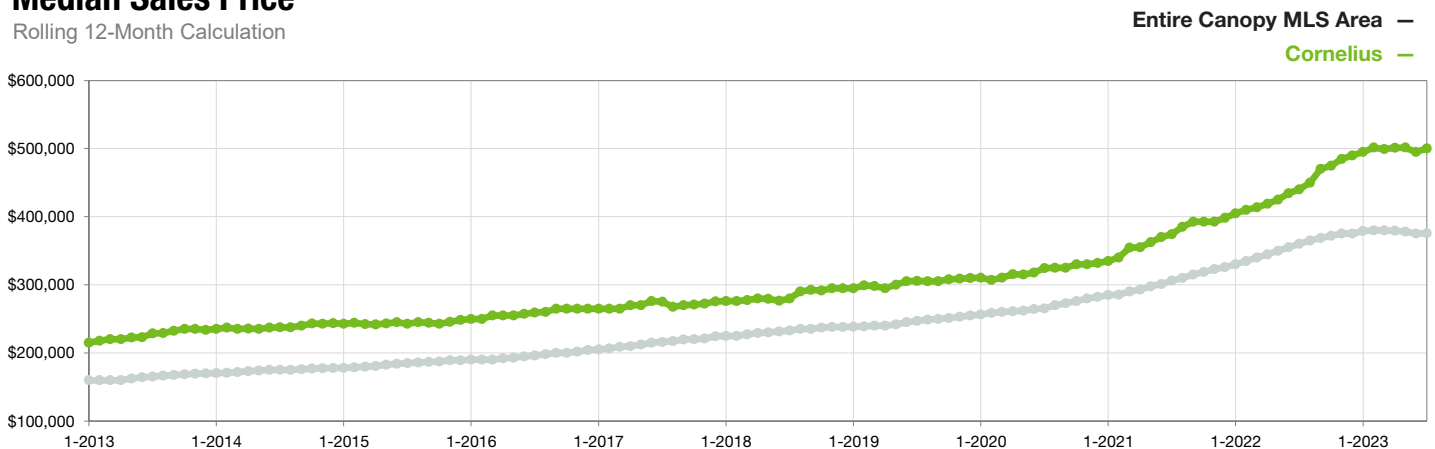
Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	70	53	- 24.3%	548	373	- 31.9%
Pending Sales	56	46	- 17.9%	445	325	- 27.0%
Closed Sales	66	44	- 33.3%	412	306	- 25.7%
Median Sales Price*	\$457,500	\$520,000	+ 13.7%	\$479,450	\$497,500	+ 3.8%
Average Sales Price*	\$700,360	\$1,051,365	+ 50.1%	\$707,343	\$785,531	+ 11.1%
Percent of Original List Price Received*	99.5%	98.6%	- 0.9%	102.0%	96.6%	- 5.3%
List to Close	45	71	+ 57.8%	53	81	+ 52.8%
Days on Market Until Sale	9	28	+ 211.1%	14	36	+ 157.1%
Cumulative Days on Market Until Sale	9	39	+ 333.3%	13	39	+ 200.0%
Average List Price	\$734,811	\$928,456	+ 26.4%	\$778,468	\$932,777	+ 19.8%
Inventory of Homes for Sale	85	67	- 21.2%	--	--	--
Months Supply of Inventory	1.4	1.5	+ 7.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.