Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Denver

North Carolina

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	97	67	- 30.9%	507	475	- 6.3%
Pending Sales	71	54	- 23.9%	417	403	- 3.4%
Closed Sales	62	54	- 12.9%	431	371	- 13.9%
Median Sales Price*	\$469,450	\$570,737	+ 21.6%	\$479,000	\$520,000	+ 8.6%
Average Sales Price*	\$650,403	\$622,575	- 4.3%	\$585,170	\$636,875	+ 8.8%
Percent of Original List Price Received*	99.9%	96.9%	- 3.0%	101.1%	97.1%	- 4.0%
List to Close	92	127	+ 38.0%	94	116	+ 23.4%
Days on Market Until Sale	18	71	+ 294.4%	22	59	+ 168.2%
Cumulative Days on Market Until Sale	13	41	+ 215.4%	15	49	+ 226.7%
Average List Price	\$602,027	\$744,481	+ 23.7%	\$615,254	\$691,131	+ 12.3%
Inventory of Homes for Sale	98	117	+ 19.4%			
Months Supply of Inventory	1.5	2.3	+ 53.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



