Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

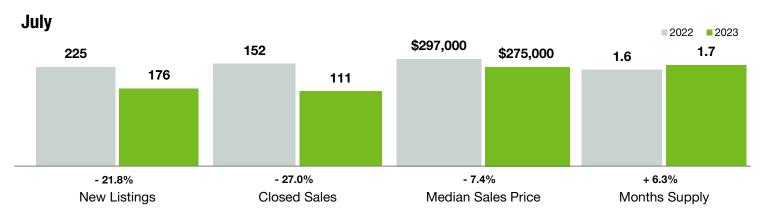


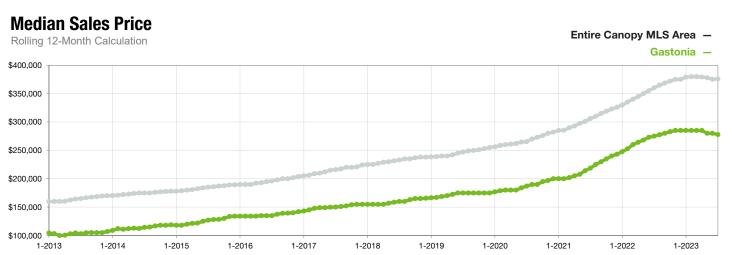
Gastonia

North Carolina

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	225	176	- 21.8%	1,335	1,046	- 21.6%
Pending Sales	144	148	+ 2.8%	1,090	955	- 12.4%
Closed Sales	152	111	- 27.0%	1,129	867	- 23.2%
Median Sales Price*	\$297,000	\$275,000	- 7.4%	\$285,000	\$273,140	- 4.2%
Average Sales Price*	\$308,208	\$302,570	- 1.8%	\$295,521	\$291,748	- 1.3%
Percent of Original List Price Received*	100.6%	97.2%	- 3.4%	100.9%	95.6%	- 5.3%
List to Close	69	64	- 7.2%	74	87	+ 17.6%
Days on Market Until Sale	15	25	+ 66.7%	18	43	+ 138.9%
Cumulative Days on Market Until Sale	13	28	+ 115.4%	17	49	+ 188.2%
Average List Price	\$318,209	\$335,272	+ 5.4%	\$299,110	\$311,426	+ 4.1%
Inventory of Homes for Sale	257	215	- 16.3%			
Months Supply of Inventory	1.6	1.7	+ 6.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





 $Current as of August 5, 2023. All data from Canopy MLS, Inc. \ Report provided by the Canopy Realtor @Association. \ Report @2023 Showing Time.$