

Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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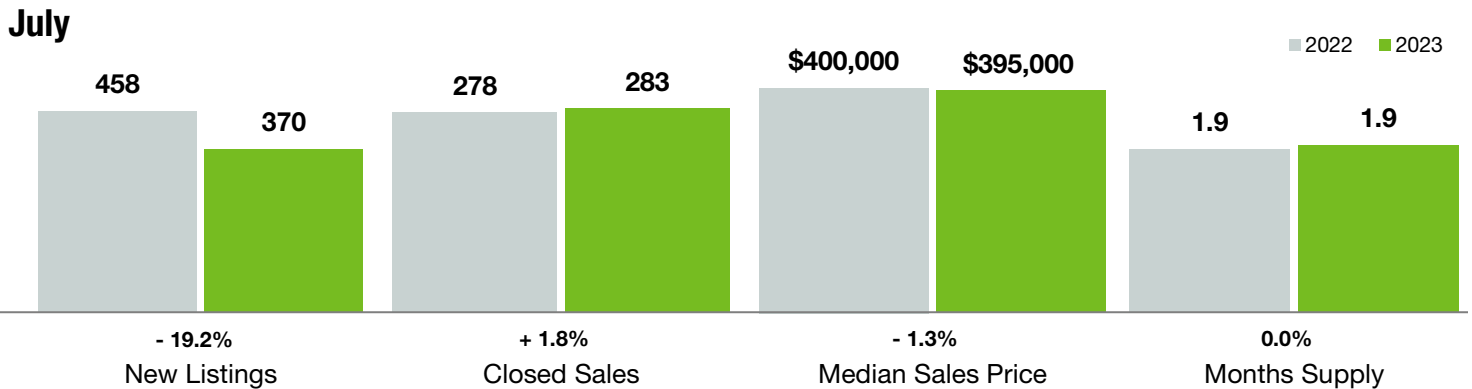


Iredell County

North Carolina

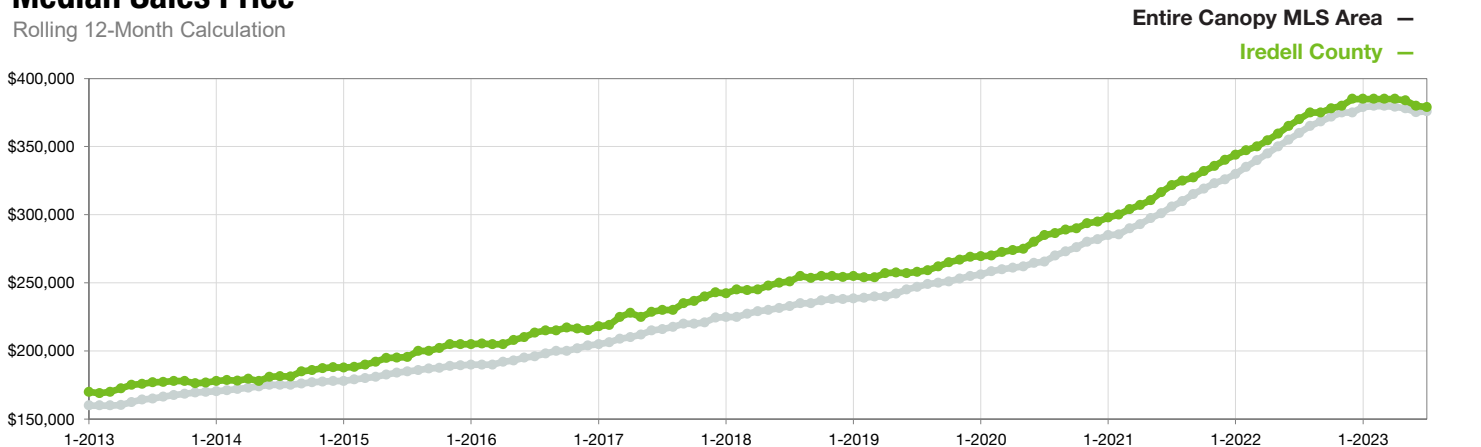
Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	458	370	- 19.2%	2,676	2,385	- 10.9%
Pending Sales	292	355	+ 21.6%	2,111	2,057	- 2.6%
Closed Sales	278	283	+ 1.8%	2,035	1,750	- 14.0%
Median Sales Price*	\$400,000	\$395,000	- 1.3%	\$385,000	\$375,000	- 2.6%
Average Sales Price*	\$487,418	\$504,156	+ 3.4%	\$480,243	\$490,195	+ 2.1%
Percent of Original List Price Received*	99.5%	97.3%	- 2.2%	100.3%	96.2%	- 4.1%
List to Close	67	87	+ 29.9%	69	100	+ 44.9%
Days on Market Until Sale	16	37	+ 131.3%	22	46	+ 109.1%
Cumulative Days on Market Until Sale	13	38	+ 192.3%	20	50	+ 150.0%
Average List Price	\$601,190	\$554,586	- 7.8%	\$520,592	\$542,477	+ 4.2%
Inventory of Homes for Sale	584	514	- 12.0%	--	--	--
Months Supply of Inventory	1.9	1.9	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.