

Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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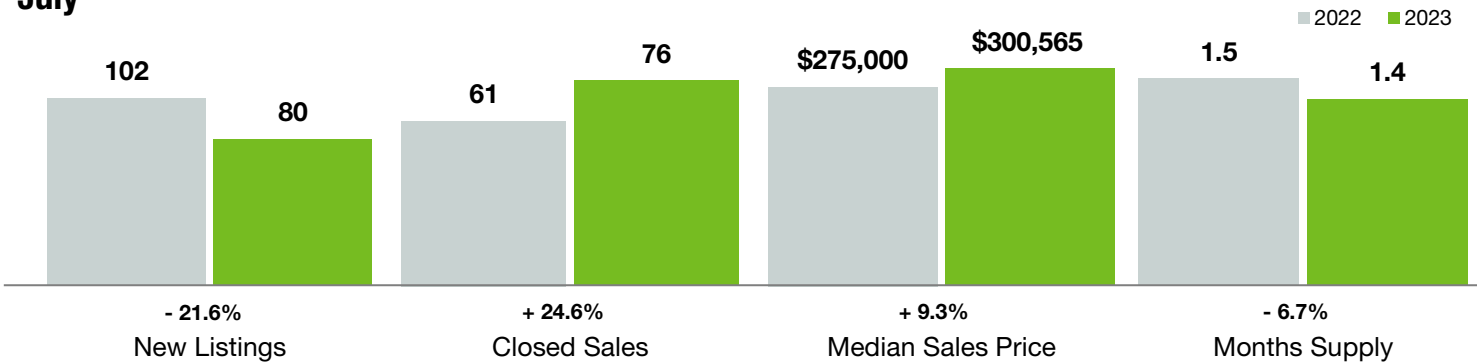
Kannapolis

North Carolina

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	102	80	- 21.6%	701	557	- 20.5%
Pending Sales	73	74	+ 1.4%	568	516	- 9.2%
Closed Sales	61	76	+ 24.6%	571	470	- 17.7%
Median Sales Price*	\$275,000	\$300,565	+ 9.3%	\$283,900	\$289,950	+ 2.1%
Average Sales Price*	\$286,948	\$307,091	+ 7.0%	\$290,947	\$298,173	+ 2.5%
Percent of Original List Price Received*	99.3%	97.9%	- 1.4%	100.7%	95.9%	- 4.8%
List to Close	63	67	+ 6.3%	57	80	+ 40.4%
Days on Market Until Sale	16	26	+ 62.5%	16	38	+ 137.5%
Cumulative Days on Market Until Sale	15	27	+ 80.0%	15	39	+ 160.0%
Average List Price	\$309,056	\$370,331	+ 19.8%	\$301,785	\$323,139	+ 7.1%
Inventory of Homes for Sale	132	92	- 30.3%	--	--	--
Months Supply of Inventory	1.5	1.4	- 6.7%	--	--	--

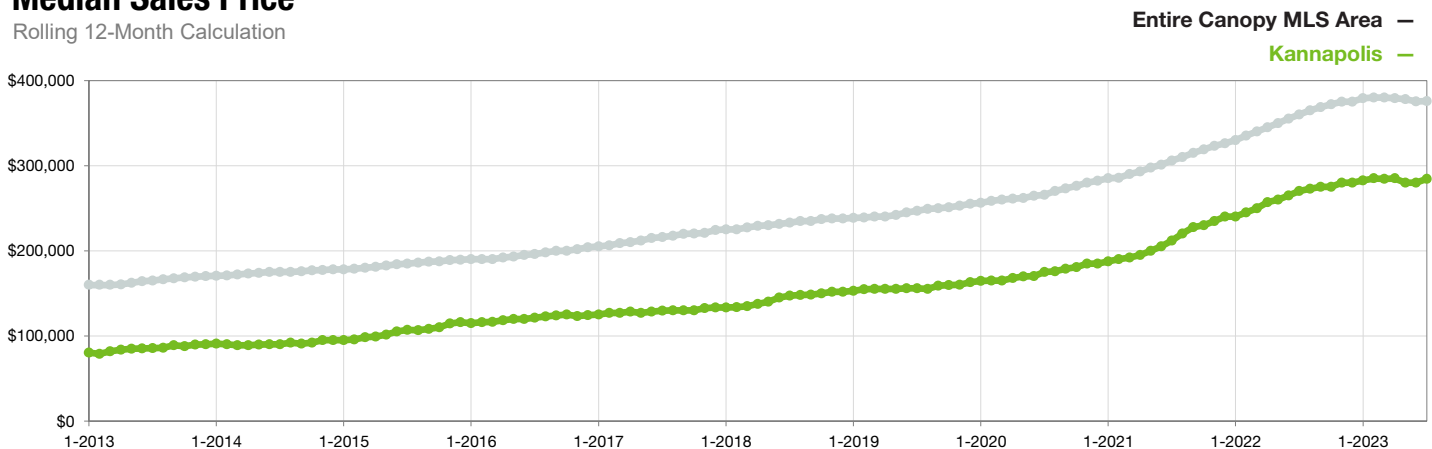
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.