## **Local Market Update for July 2023**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



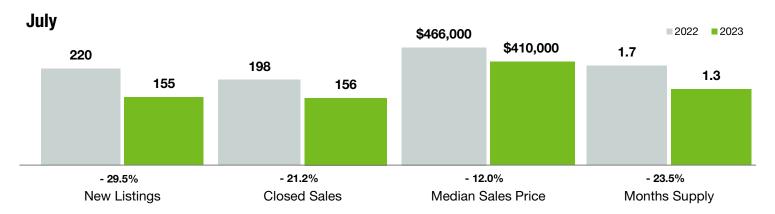
Entire Canopy MLS Area -

## **Lancaster County**

South Carolina

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	220	155	- 29.5%	1,597	1,105	- 30.8%
Pending Sales	160	144	- 10.0%	1,314	1,047	- 20.3%
Closed Sales	198	156	- 21.2%	1,204	980	- 18.6%
Median Sales Price*	\$466,000	\$410,000	- 12.0%	\$420,000	\$415,000	- 1.2%
Average Sales Price*	\$458,883	\$428,936	- 6.5%	\$430,687	\$439,670	+ 2.1%
Percent of Original List Price Received*	100.5%	98.3%	- 2.2%	101.4%	97.4%	- 3.9%
List to Close	69	71	+ 2.9%	75	89	+ 18.7%
Days on Market Until Sale	13	28	+ 115.4%	18	40	+ 122.2%
Cumulative Days on Market Until Sale	9	30	+ 233.3%	17	43	+ 152.9%
Average List Price	\$443,518	\$438,981	- 1.0%	\$455,412	\$442,877	- 2.8%
Inventory of Homes for Sale	295	179	- 39.3%			
Months Supply of Inventory	1.7	1.3	- 23.5%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Rolling 12-Month Calculation Lancaster County -\$500,000 \$400,000 \$300,000 \$200,000 \$100,000 1-2013 1-2014 1-2015 1-2019 1-2020 1-2023