## **Local Market Update for July 2023**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

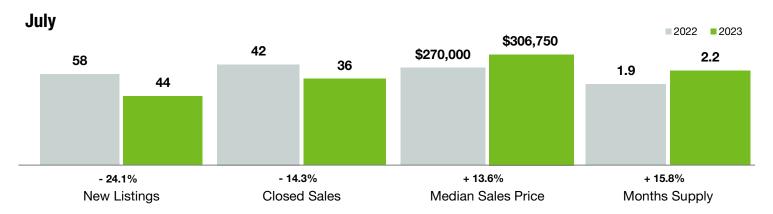


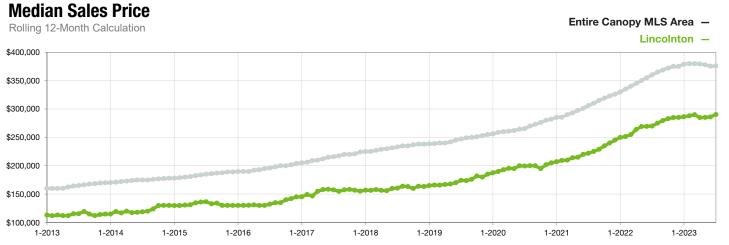
## Lincolnton

North Carolina

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	58	44	- 24.1%	357	262	- 26.6%
Pending Sales	50	36	- 28.0%	302	251	- 16.9%
Closed Sales	42	36	- 14.3%	273	237	- 13.2%
Median Sales Price*	\$270,000	\$306,750	+ 13.6%	\$279,000	\$290,000	+ 3.9%
Average Sales Price*	\$288,237	\$322,790	+ 12.0%	\$297,702	\$311,036	+ 4.5%
Percent of Original List Price Received*	104.9%	97.3%	- 7.2%	101.2%	95.4%	- 5.7%
List to Close	65	110	+ 69.2%	80	106	+ 32.5%
Days on Market Until Sale	25	42	+ 68.0%	32	45	+ 40.6%
Cumulative Days on Market Until Sale	25	44	+ 76.0%	41	48	+ 17.1%
Average List Price	\$290,589	\$368,605	+ 26.8%	\$307,852	\$335,944	+ 9.1%
Inventory of Homes for Sale	85	74	- 12.9%			
Months Supply of Inventory	1.9	2.2	+ 15.8%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.