

# Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION  
FOR MORE INFORMATION, CONTACT A REALTOR®

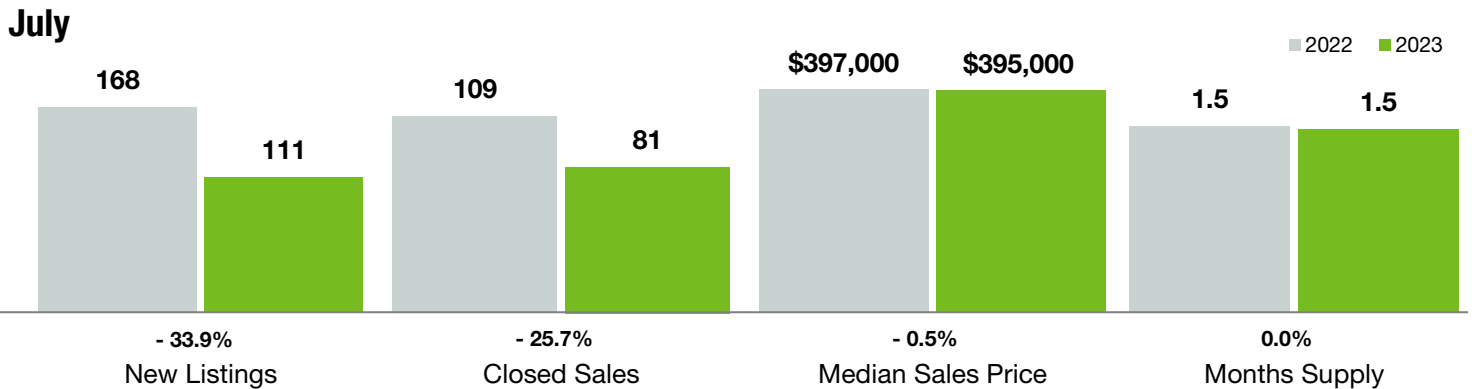


## Monroe

North Carolina

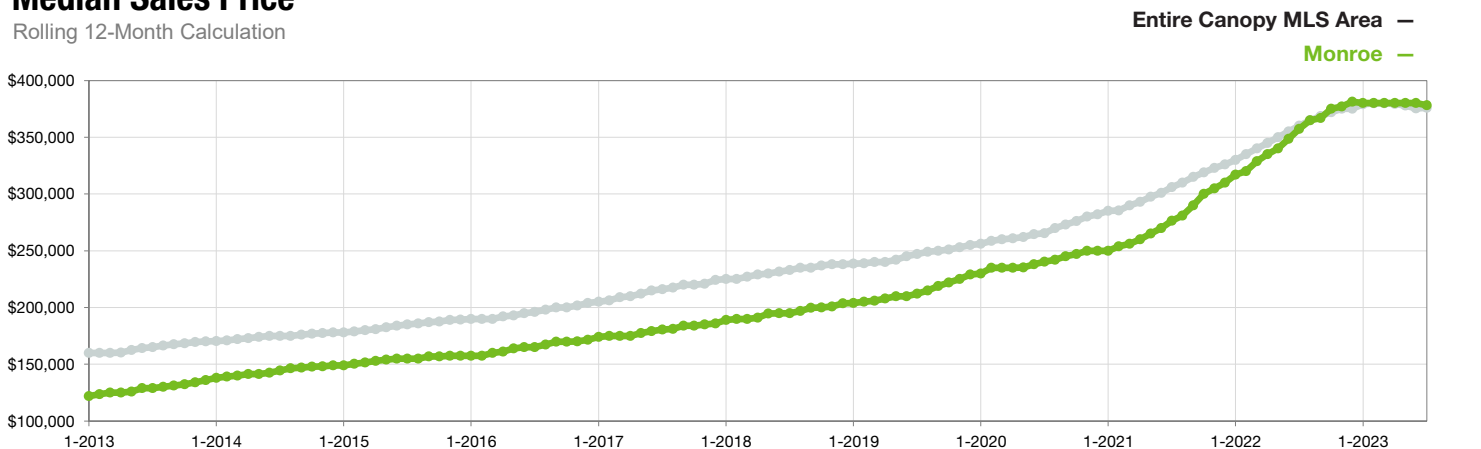
Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	168	111	- 33.9%	1,058	769	- 27.3%
Pending Sales	100	107	+ 7.0%	854	700	- 18.0%
Closed Sales	109	81	- 25.7%	862	624	- 27.6%
Median Sales Price*	\$397,000	\$395,000	- 0.5%	\$382,000	\$376,000	- 1.6%
Average Sales Price*	\$420,372	\$421,674	+ 0.3%	\$390,121	\$390,340	+ 0.1%
Percent of Original List Price Received*	99.3%	98.3%	- 1.0%	101.3%	96.2%	- 5.0%
List to Close	80	72	- 10.0%	75	89	+ 18.7%
Days on Market Until Sale	20	25	+ 25.0%	16	41	+ 156.3%
Cumulative Days on Market Until Sale	23	28	+ 21.7%	19	46	+ 142.1%
Average List Price	\$389,452	\$417,714	+ 7.3%	\$398,665	\$412,945	+ 3.6%
Inventory of Homes for Sale	197	142	- 27.9%	--	--	--
Months Supply of Inventory	1.5	1.5	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.