Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Mooresville

North Carolina

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	228	193	- 15.4%	1,456	1,087	- 25.3%
Pending Sales	145	161	+ 11.0%	1,135	940	- 17.2%
Closed Sales	148	141	- 4.7%	1,082	856	- 20.9%
Median Sales Price*	\$450,000	\$480,000	+ 6.7%	\$462,500	\$467,500	+ 1.1%
Average Sales Price*	\$620,656	\$650,910	+ 4.9%	\$603,223	\$644,587	+ 6.9%
Percent of Original List Price Received*	99.9%	96.4%	- 3.5%	101.0%	96.3%	- 4.7%
List to Close	66	75	+ 13.6%	65	94	+ 44.6%
Days on Market Until Sale	12	34	+ 183.3%	17	40	+ 135.3%
Cumulative Days on Market Until Sale	11	32	+ 190.9%	17	43	+ 152.9%
Average List Price	\$883,097	\$708,329	- 19.8%	\$676,363	\$733,902	+ 8.5%
Inventory of Homes for Sale	290	215	- 25.9%			
Months Supply of Inventory	1.7	1.7	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



