

Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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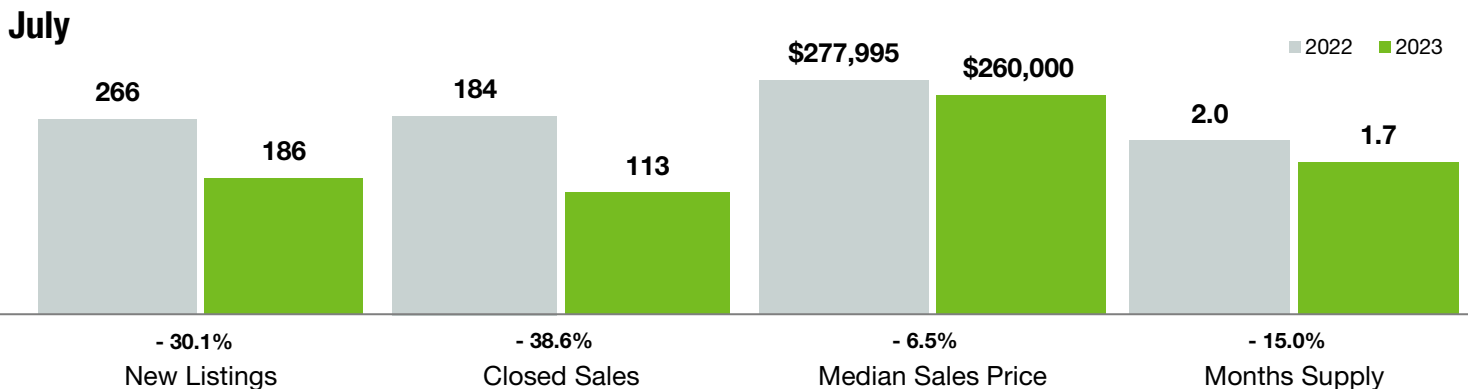


Rowan County

North Carolina

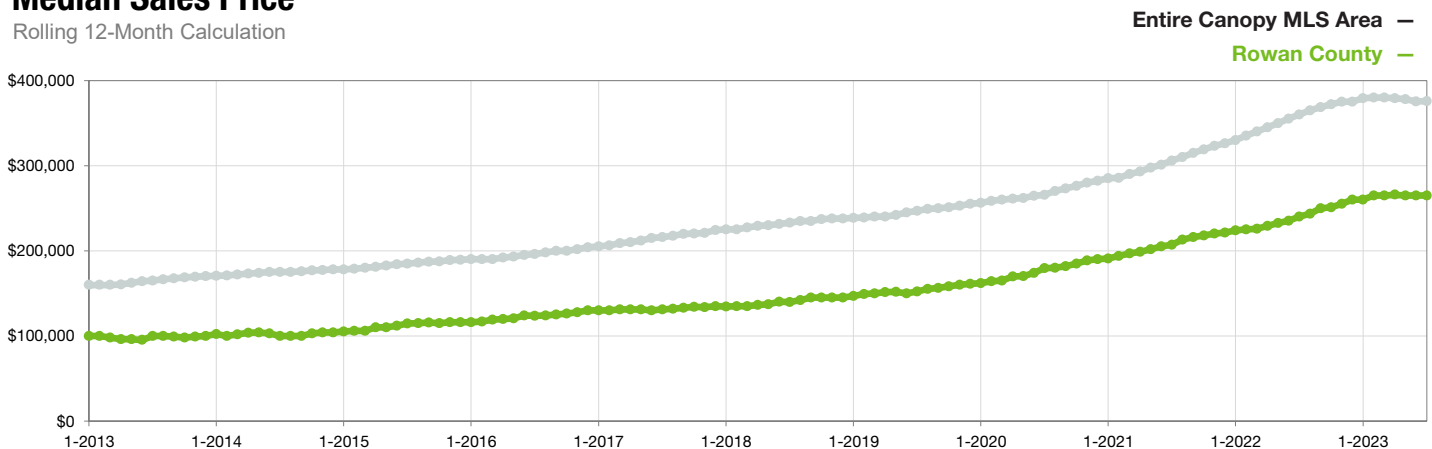
Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	266	186	- 30.1%	1,630	1,164	- 28.6%
Pending Sales	209	148	- 29.2%	1,277	1,059	- 17.1%
Closed Sales	184	113	- 38.6%	1,248	989	- 20.8%
Median Sales Price*	\$277,995	\$260,000	- 6.5%	\$255,000	\$261,250	+ 2.5%
Average Sales Price*	\$308,465	\$299,255	- 3.0%	\$287,014	\$288,711	+ 0.6%
Percent of Original List Price Received*	100.3%	96.3%	- 4.0%	100.0%	95.6%	- 4.4%
List to Close	71	79	+ 11.3%	70	85	+ 21.4%
Days on Market Until Sale	14	36	+ 157.1%	18	39	+ 116.7%
Cumulative Days on Market Until Sale	14	40	+ 185.7%	20	45	+ 125.0%
Average List Price	\$347,845	\$338,020	- 2.8%	\$311,760	\$316,229	+ 1.4%
Inventory of Homes for Sale	372	254	- 31.7%	--	--	--
Months Supply of Inventory	2.0	1.7	- 15.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.