

Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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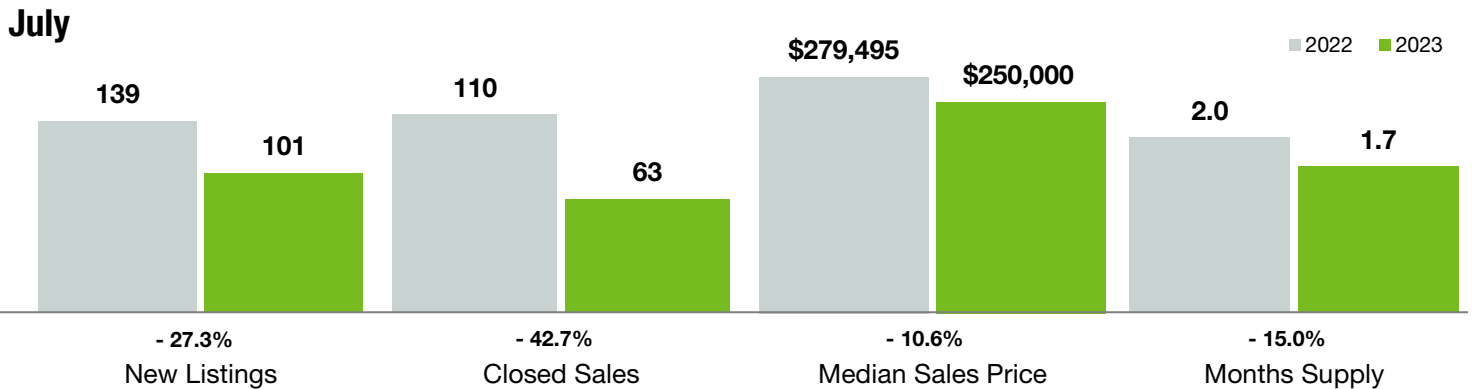


Salisbury

North Carolina

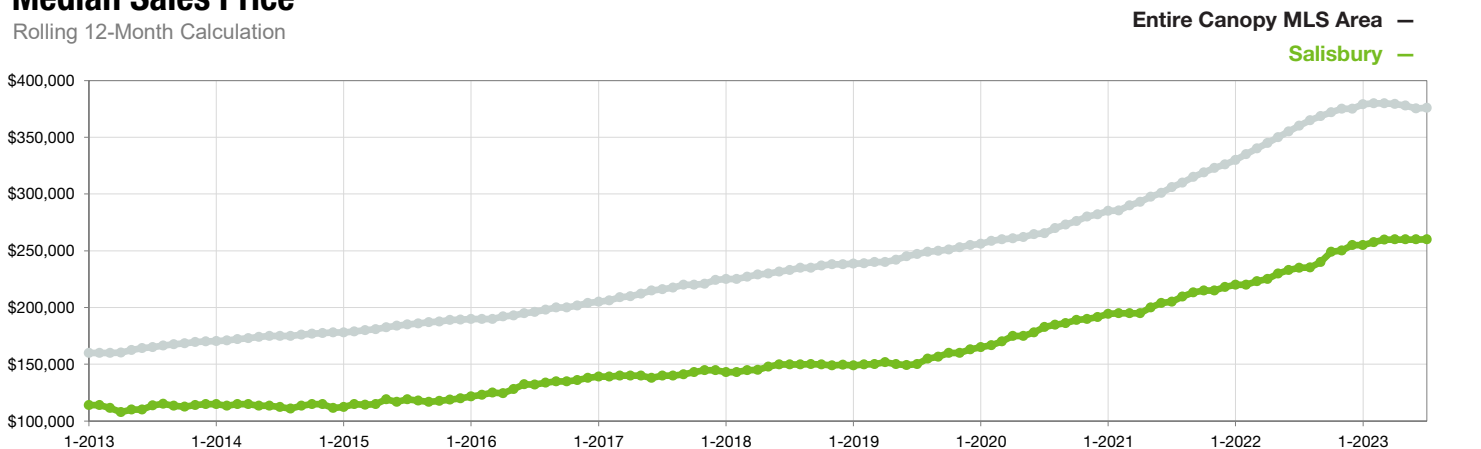
Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	139	101	- 27.3%	892	677	- 24.1%
Pending Sales	117	88	- 24.8%	694	606	- 12.7%
Closed Sales	110	63	- 42.7%	691	548	- 20.7%
Median Sales Price*	\$279,495	\$250,000	- 10.6%	\$250,000	\$255,000	+ 2.0%
Average Sales Price*	\$296,223	\$299,326	+ 1.0%	\$283,166	\$279,352	- 1.3%
Percent of Original List Price Received*	99.1%	96.5%	- 2.6%	100.4%	95.2%	- 5.2%
List to Close	82	79	- 3.7%	76	84	+ 10.5%
Days on Market Until Sale	14	31	+ 121.4%	17	39	+ 129.4%
Cumulative Days on Market Until Sale	14	39	+ 178.6%	19	44	+ 131.6%
Average List Price	\$289,919	\$314,910	+ 8.6%	\$295,369	\$303,351	+ 2.7%
Inventory of Homes for Sale	205	135	- 34.1%	--	--	--
Months Supply of Inventory	2.0	1.7	- 15.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.