Local Market Update for July 2023





Tega Cay

South Carolina

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	42	30	- 28.6%	265	184	- 30.6%
Pending Sales	34	30	- 11.8%	238	169	- 29.0%
Closed Sales	38	21	- 44.7%	214	143	- 33.2%
Median Sales Price*	\$494,250	\$560,000	+ 13.3%	\$462,500	\$495,000	+ 7.0%
Average Sales Price*	\$497,438	\$552,310	+ 11.0%	\$496,681	\$545,734	+ 9.9%
Percent of Original List Price Received*	102.9%	97.3%	- 5.4%	103.4%	97.5%	- 5.7%
List to Close	93	56	- 39.8%	91	86	- 5.5%
Days on Market Until Sale	11	18	+ 63.6%	12	29	+ 141.7%
Cumulative Days on Market Until Sale	13	20	+ 53.8%	14	37	+ 164.3%
Average List Price	\$605,454	\$537,818	- 11.2%	\$524,208	\$539,110	+ 2.8%
Inventory of Homes for Sale	40	26	- 35.0%			
Months Supply of Inventory	1.2	1.1	- 8.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



