## **Local Market Update for July 2023**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

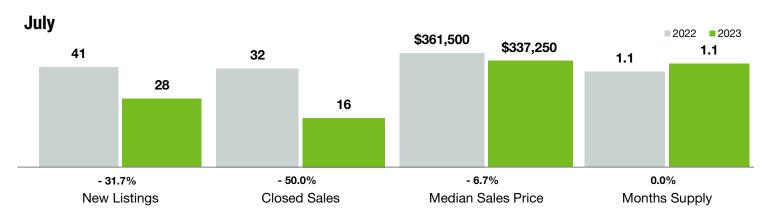


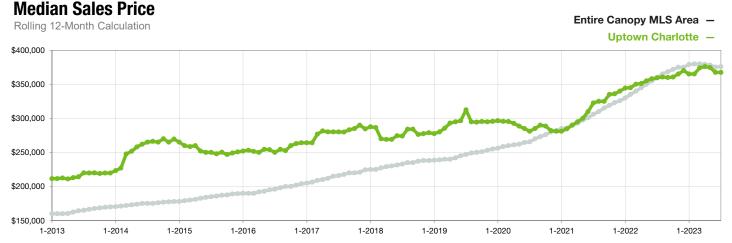
## **Uptown Charlotte**

North Carolina

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	41	28	- 31.7%	277	160	- 42.2%
Pending Sales	35	28	- 20.0%	245	142	- 42.0%
Closed Sales	32	16	- 50.0%	237	120	- 49.4%
Median Sales Price*	\$361,500	\$337,250	- 6.7%	\$375,000	\$372,000	- 0.8%
Average Sales Price*	\$416,648	\$444,213	+ 6.6%	\$437,113	\$453,985	+ 3.9%
Percent of Original List Price Received*	100.9%	99.8%	- 1.1%	100.3%	98.7%	- 1.6%
List to Close	49	43	- 12.2%	62	63	+ 1.6%
Days on Market Until Sale	9	14	+ 55.6%	23	29	+ 26.1%
Cumulative Days on Market Until Sale	14	15	+ 7.1%	26	31	+ 19.2%
Average List Price	\$434,472	\$448,617	+ 3.3%	\$435,824	\$563,277	+ 29.2%
Inventory of Homes for Sale	37	22	- 40.5%			
Months Supply of Inventory	1.1	1.1	0.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.