

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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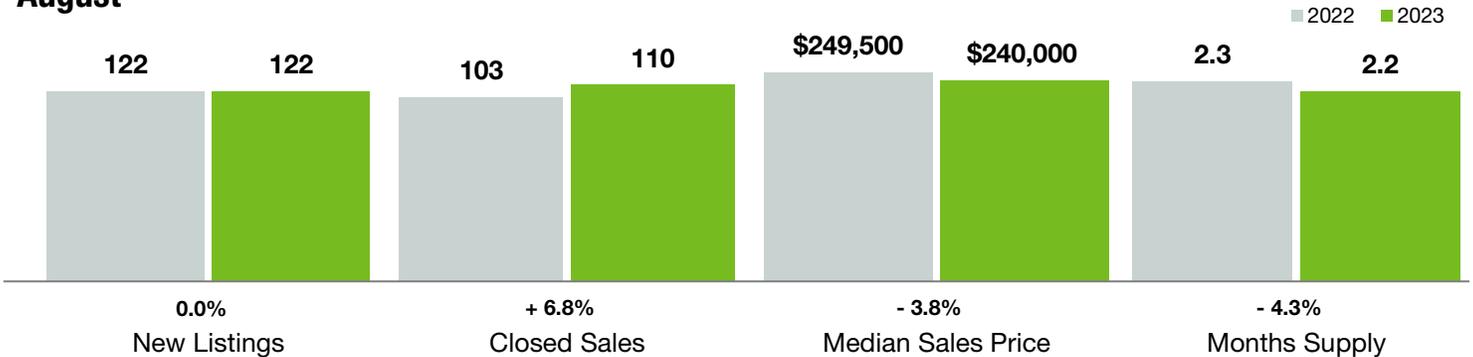
Cleveland County

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	122	122	0.0%	916	903	- 1.4%
Pending Sales	78	111	+ 42.3%	718	782	+ 8.9%
Closed Sales	103	110	+ 6.8%	755	708	- 6.2%
Median Sales Price*	\$249,500	\$240,000	- 3.8%	\$229,900	\$233,500	+ 1.6%
Average Sales Price*	\$276,817	\$271,386	- 2.0%	\$263,636	\$264,318	+ 0.3%
Percent of Original List Price Received*	98.3%	94.2%	- 4.2%	97.6%	95.4%	- 2.3%
List to Close	76	79	+ 3.9%	77	85	+ 10.4%
Days on Market Until Sale	24	36	+ 50.0%	27	43	+ 59.3%
Cumulative Days on Market Until Sale	20	40	+ 100.0%	29	48	+ 65.5%
Average List Price	\$271,348	\$289,679	+ 6.8%	\$271,921	\$285,678	+ 5.1%
Inventory of Homes for Sale	214	192	- 10.3%	--	--	--
Months Supply of Inventory	2.3	2.2	- 4.3%	--	--	--

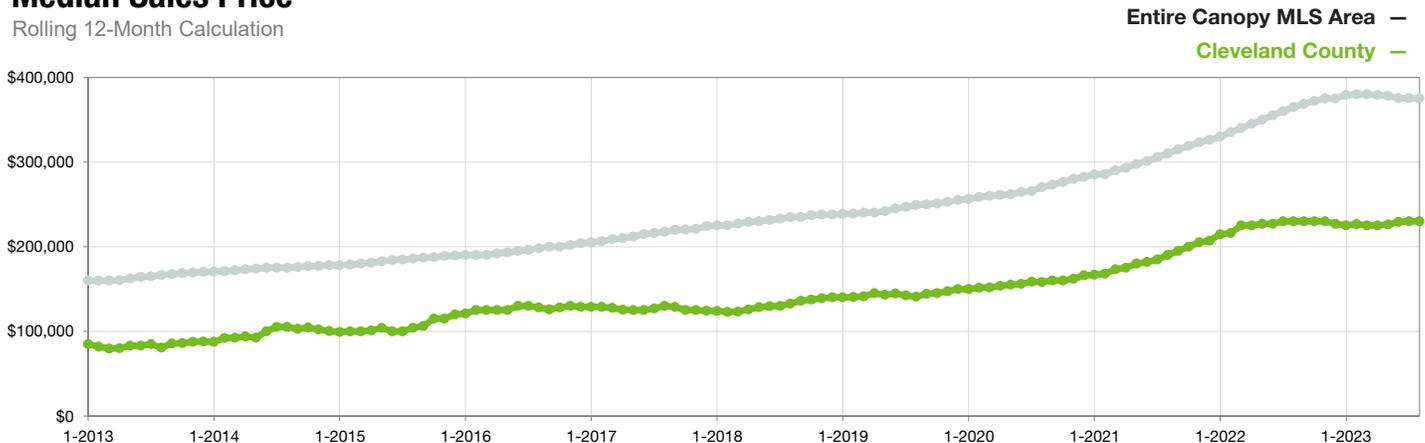
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.