

# Local Market Update for August 2023

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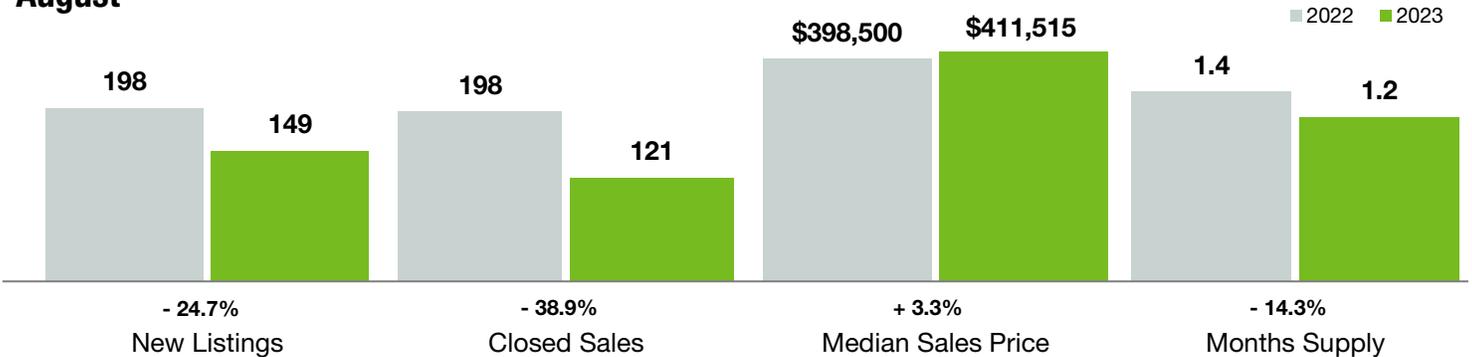
## Concord

North Carolina

| Key Metrics                              | August    |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2022      | 2023      | Percent Change | Thru 8-2022  | Thru 8-2023 | Percent Change |
| New Listings                             | 198       | 149       | - 24.7%        | 1,722        | 1,142       | - 33.7%        |
| Pending Sales                            | 179       | 112       | - 37.4%        | 1,438        | 1,113       | - 22.6%        |
| Closed Sales                             | 198       | 121       | - 38.9%        | 1,552        | 1,064       | - 31.4%        |
| Median Sales Price*                      | \$398,500 | \$411,515 | + 3.3%         | \$375,000    | \$365,000   | - 2.7%         |
| Average Sales Price*                     | \$420,565 | \$451,751 | + 7.4%         | \$401,433    | \$391,985   | - 2.4%         |
| Percent of Original List Price Received* | 99.4%     | 96.8%     | - 2.6%         | 102.0%       | 96.5%       | - 5.4%         |
| List to Close                            | 78        | 67        | - 14.1%        | 70           | 84          | + 20.0%        |
| Days on Market Until Sale                | 11        | 27        | + 145.5%       | 13           | 37          | + 184.6%       |
| Cumulative Days on Market Until Sale     | 12        | 26        | + 116.7%       | 13           | 40          | + 207.7%       |
| Average List Price                       | \$391,141 | \$412,346 | + 5.4%         | \$395,869    | \$423,613   | + 7.0%         |
| Inventory of Homes for Sale              | 265       | 155       | - 41.5%        | --           | --          | --             |
| Months Supply of Inventory               | 1.4       | 1.2       | - 14.3%        | --           | --          | --             |

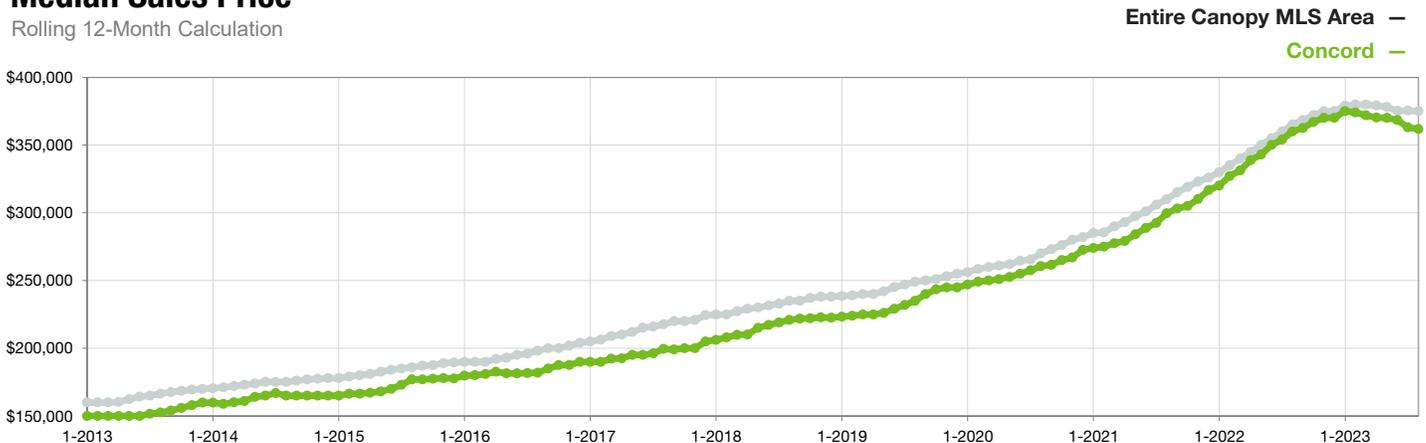
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.