

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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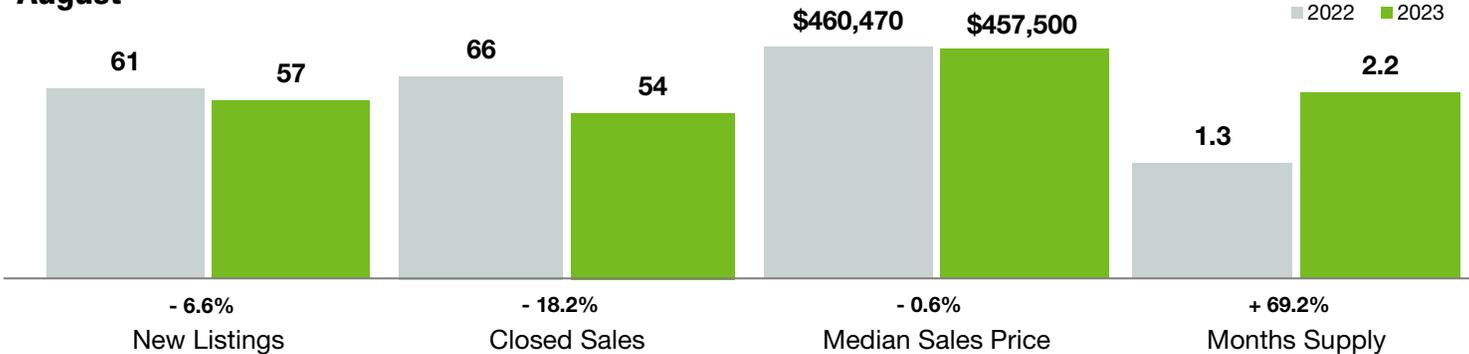
Denver

North Carolina

| Key Metrics | August | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 8-2022 | Thru 8-2023 | Percent Change |
| New Listings | 61 | 57 | - 6.6% | 568 | 533 | - 6.2% |
| Pending Sales | 64 | 60 | - 6.3% | 481 | 458 | - 4.8% |
| Closed Sales | 66 | 54 | - 18.2% | 497 | 426 | - 14.3% |
| Median Sales Price* | \$460,470 | \$457,500 | - 0.6% | \$475,000 | \$507,750 | + 6.9% |
| Average Sales Price* | \$555,036 | \$581,371 | + 4.7% | \$581,169 | \$629,154 | + 8.3% |
| Percent of Original List Price Received* | 97.5% | 98.6% | + 1.1% | 100.6% | 97.4% | - 3.2% |
| List to Close | 81 | 92 | + 13.6% | 92 | 113 | + 22.8% |
| Days on Market Until Sale | 27 | 31 | + 14.8% | 23 | 55 | + 139.1% |
| Cumulative Days on Market Until Sale | 19 | 35 | + 84.2% | 16 | 47 | + 193.8% |
| Average List Price | \$644,988 | \$617,775 | - 4.2% | \$618,353 | \$681,705 | + 10.2% |
| Inventory of Homes for Sale | 83 | 109 | + 31.3% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 2.2 | + 69.2% | -- | -- | -- |

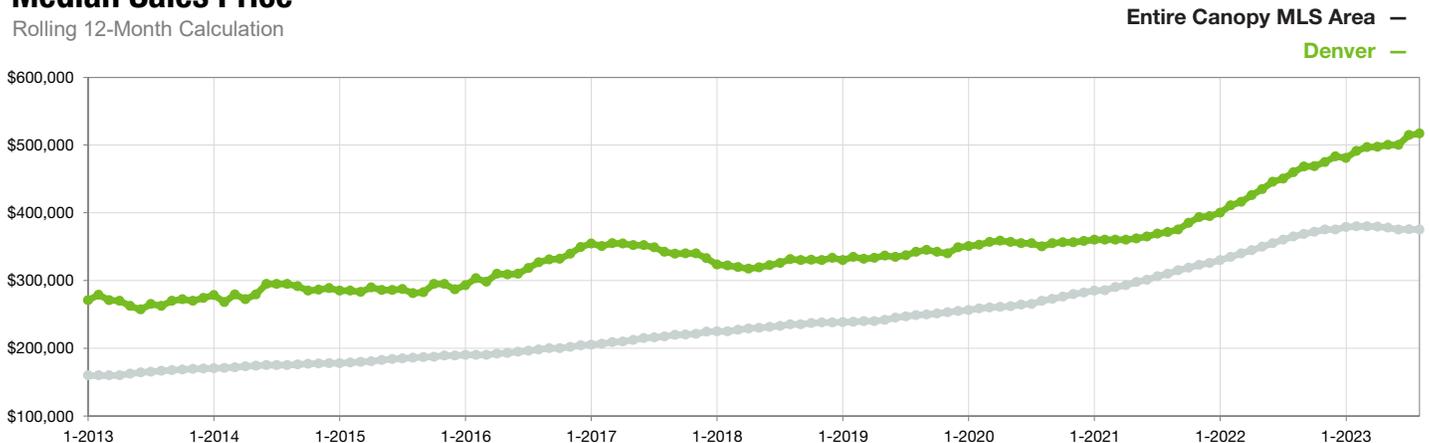
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.