

# Local Market Update for August 2023

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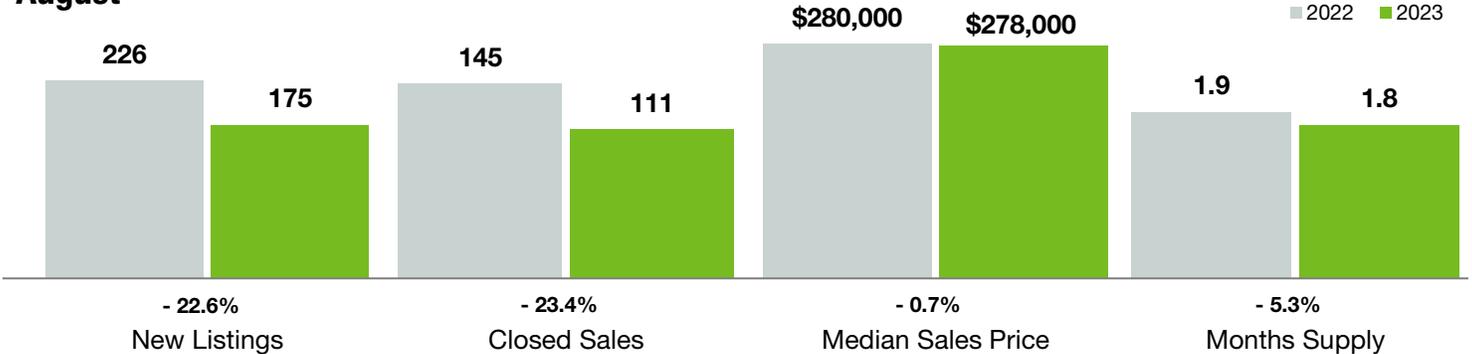
## Gastonia

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	226	175	- 22.6%	1,561	1,222	- 21.7%
Pending Sales	154	145	- 5.8%	1,244	1,083	- 12.9%
Closed Sales	145	111	- 23.4%	1,274	980	- 23.1%
Median Sales Price*	\$280,000	\$278,000	- 0.7%	\$285,000	\$275,000	- 3.5%
Average Sales Price*	\$306,200	\$306,063	- 0.0%	\$296,737	\$293,667	- 1.0%
Percent of Original List Price Received*	97.2%	97.5%	+ 0.3%	100.5%	95.8%	- 4.7%
List to Close	64	69	+ 7.8%	73	85	+ 16.4%
Days on Market Until Sale	19	31	+ 63.2%	18	42	+ 133.3%
Cumulative Days on Market Until Sale	18	33	+ 83.3%	17	47	+ 176.5%
Average List Price	\$313,876	\$344,226	+ 9.7%	\$301,264	\$315,452	+ 4.7%
Inventory of Homes for Sale	301	224	- 25.6%	--	--	--
Months Supply of Inventory	1.9	1.8	- 5.3%	--	--	--

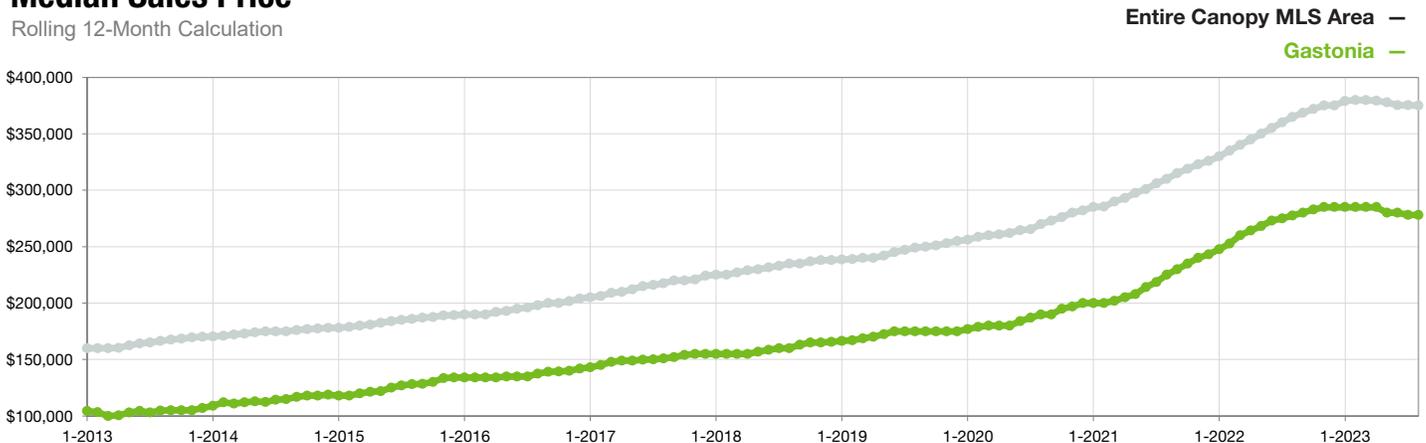
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.