

# Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION  
FOR MORE INFORMATION, CONTACT A REALTOR®



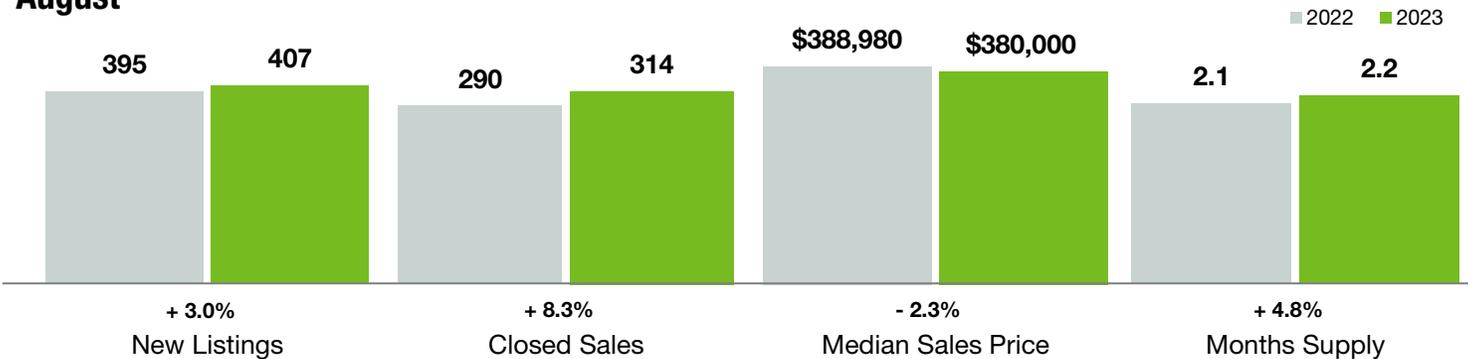
## Iredell County

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	395	407	+ 3.0%	3,071	2,800	- 8.8%
Pending Sales	289	297	+ 2.8%	2,400	2,332	- 2.8%
Closed Sales	290	314	+ 8.3%	2,325	2,070	- 11.0%
Median Sales Price*	\$388,980	\$380,000	- 2.3%	\$385,000	\$375,000	- 2.6%
Average Sales Price*	\$504,903	\$563,396	+ 11.6%	\$483,320	\$500,980	+ 3.7%
Percent of Original List Price Received*	97.5%	96.8%	- 0.7%	100.0%	96.3%	- 3.7%
List to Close	68	89	+ 30.9%	69	98	+ 42.0%
Days on Market Until Sale	19	42	+ 121.1%	21	45	+ 114.3%
Cumulative Days on Market Until Sale	19	45	+ 136.8%	20	49	+ 145.0%
Average List Price	\$490,004	\$552,887	+ 12.8%	\$516,584	\$542,392	+ 5.0%
Inventory of Homes for Sale	633	578	- 8.7%	--	--	--
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

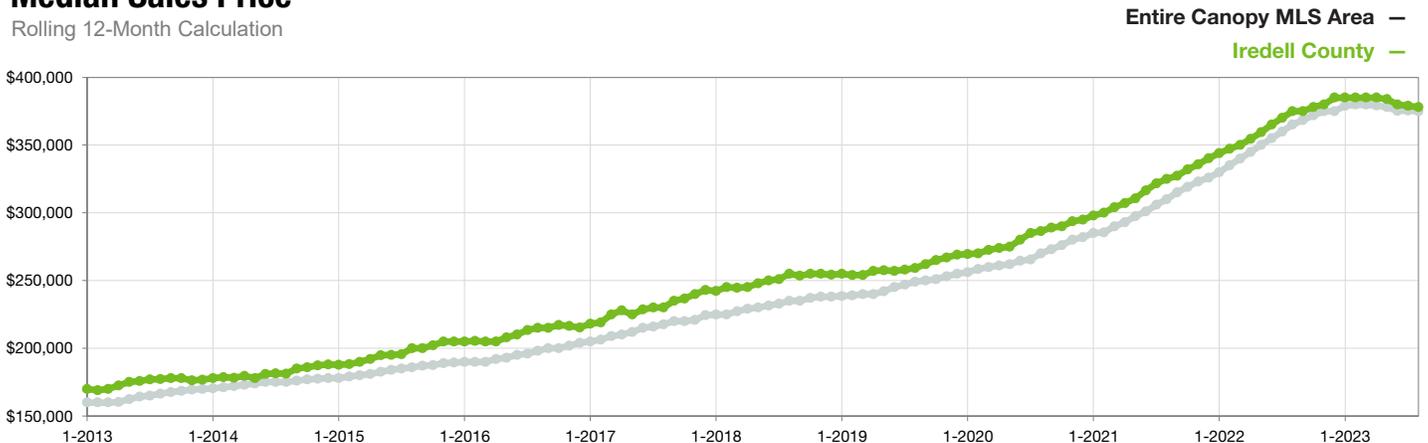
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.