

# Local Market Update for August 2023

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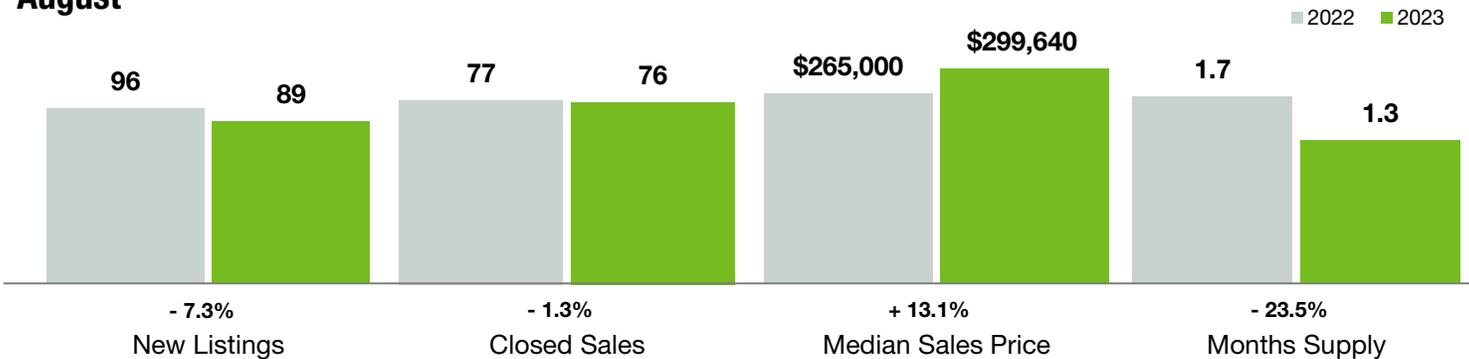
## Kannapolis

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	96	89	- 7.3%	797	647	- 18.8%
Pending Sales	74	84	+ 13.5%	642	597	- 7.0%
Closed Sales	77	76	- 1.3%	648	549	- 15.3%
Median Sales Price*	\$265,000	\$299,640	+ 13.1%	\$280,000	\$290,000	+ 3.6%
Average Sales Price*	\$275,332	\$301,448	+ 9.5%	\$289,092	\$298,644	+ 3.3%
Percent of Original List Price Received*	96.6%	96.6%	0.0%	100.2%	96.0%	- 4.2%
List to Close	53	64	+ 20.8%	57	78	+ 36.8%
Days on Market Until Sale	15	27	+ 80.0%	15	36	+ 140.0%
Cumulative Days on Market Until Sale	15	33	+ 120.0%	15	39	+ 160.0%
Average List Price	\$338,522	\$308,760	- 8.8%	\$306,131	\$320,496	+ 4.7%
Inventory of Homes for Sale	146	90	- 38.4%	--	--	--
Months Supply of Inventory	1.7	1.3	- 23.5%	--	--	--

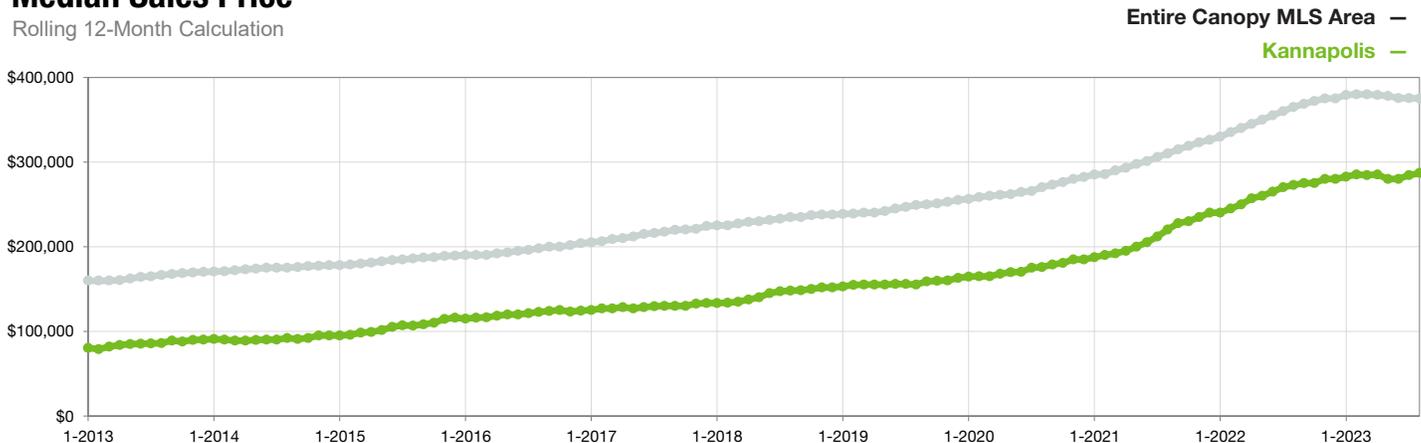
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.