

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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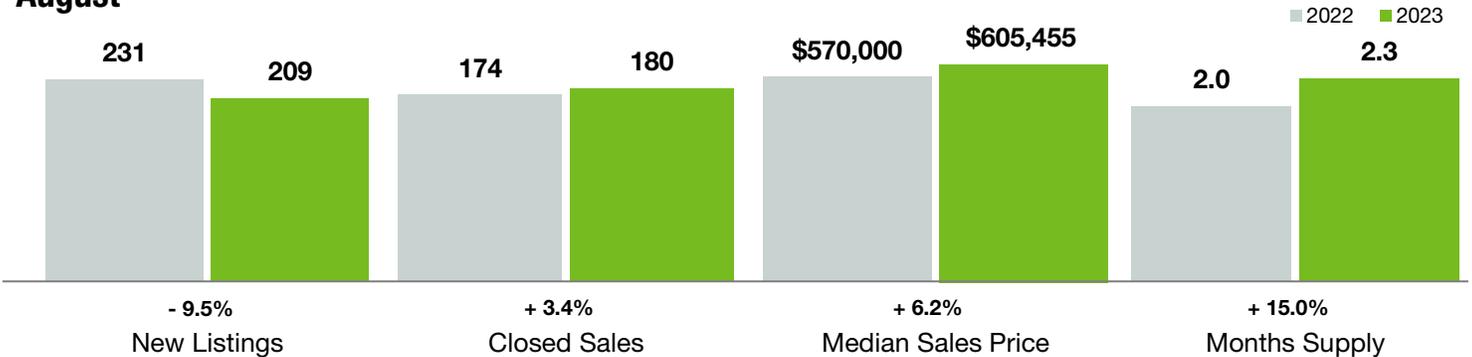
Lake Norman

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	231	209	- 9.5%	1,818	1,669	- 8.2%
Pending Sales	170	188	+ 10.6%	1,429	1,374	- 3.8%
Closed Sales	174	180	+ 3.4%	1,437	1,232	- 14.3%
Median Sales Price*	\$570,000	\$605,455	+ 6.2%	\$565,000	\$550,000	- 2.7%
Average Sales Price*	\$792,287	\$901,829	+ 13.8%	\$776,557	\$811,523	+ 4.5%
Percent of Original List Price Received*	96.7%	97.0%	+ 0.3%	100.1%	96.5%	- 3.6%
List to Close	65	81	+ 24.6%	74	99	+ 33.8%
Days on Market Until Sale	23	31	+ 34.8%	21	41	+ 95.2%
Cumulative Days on Market Until Sale	23	34	+ 47.8%	21	47	+ 123.8%
Average List Price	\$901,218	\$900,065	- 0.1%	\$869,165	\$905,481	+ 4.2%
Inventory of Homes for Sale	366	358	- 2.2%	--	--	--
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

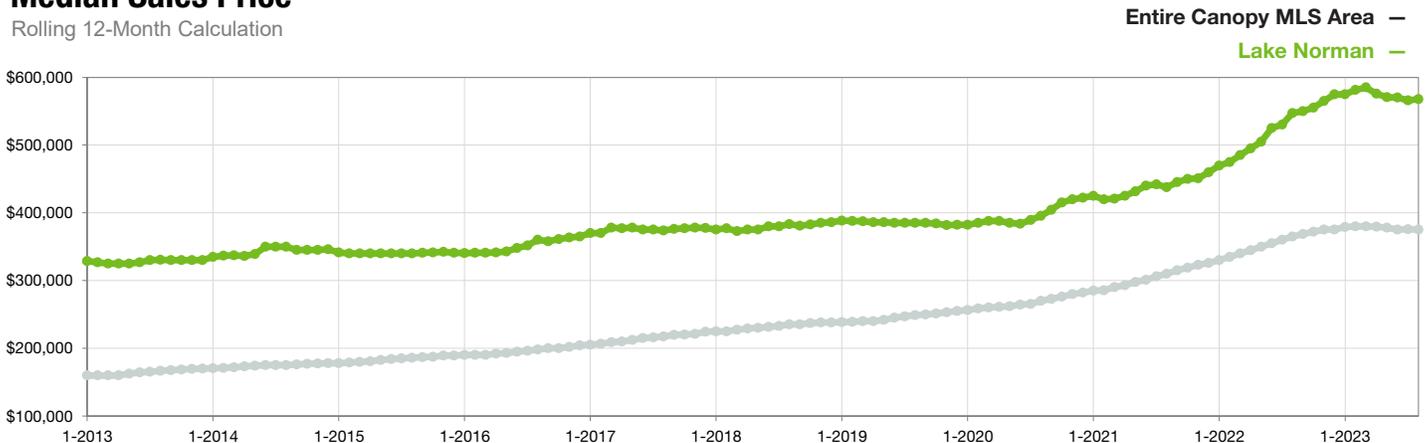
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.