

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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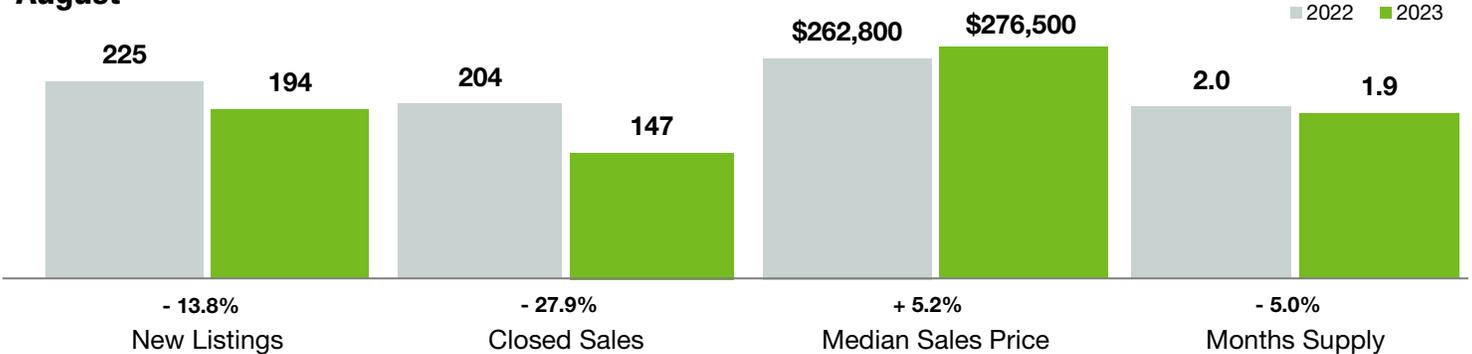
Rowan County

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	225	194	- 13.8%	1,855	1,358	- 26.8%
Pending Sales	193	155	- 19.7%	1,470	1,195	- 18.7%
Closed Sales	204	147	- 27.9%	1,452	1,141	- 21.4%
Median Sales Price*	\$262,800	\$276,500	+ 5.2%	\$255,000	\$265,000	+ 3.9%
Average Sales Price*	\$290,815	\$319,309	+ 9.8%	\$287,548	\$292,514	+ 1.7%
Percent of Original List Price Received*	97.6%	97.6%	0.0%	99.7%	95.9%	- 3.8%
List to Close	61	73	+ 19.7%	69	84	+ 21.7%
Days on Market Until Sale	18	31	+ 72.2%	18	38	+ 111.1%
Cumulative Days on Market Until Sale	18	32	+ 77.8%	20	43	+ 115.0%
Average List Price	\$300,145	\$352,083	+ 17.3%	\$310,355	\$319,879	+ 3.1%
Inventory of Homes for Sale	369	269	- 27.1%	--	--	--
Months Supply of Inventory	2.0	1.9	- 5.0%	--	--	--

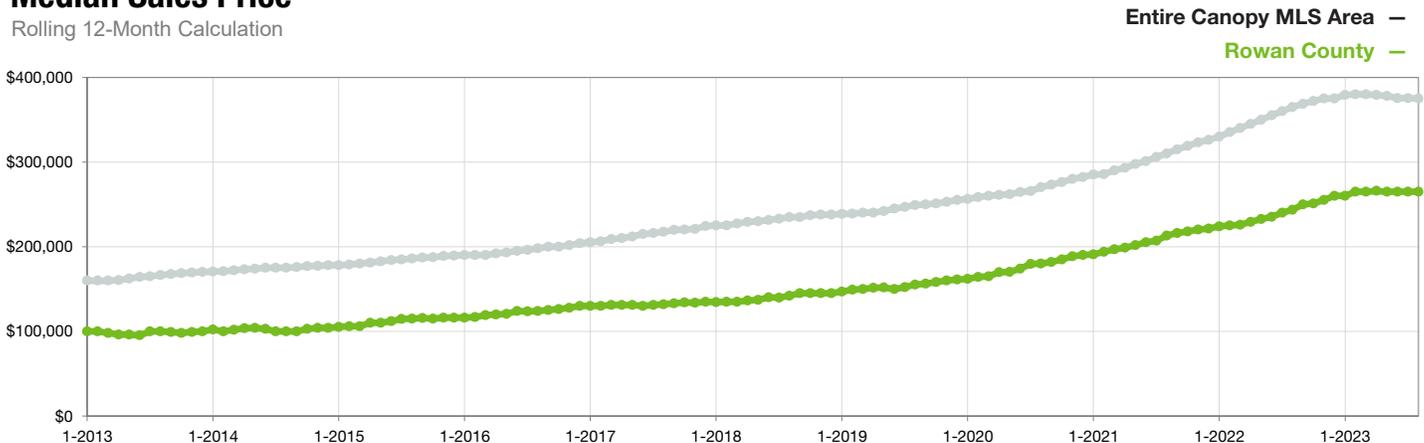
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.