

# Local Market Update for August 2023

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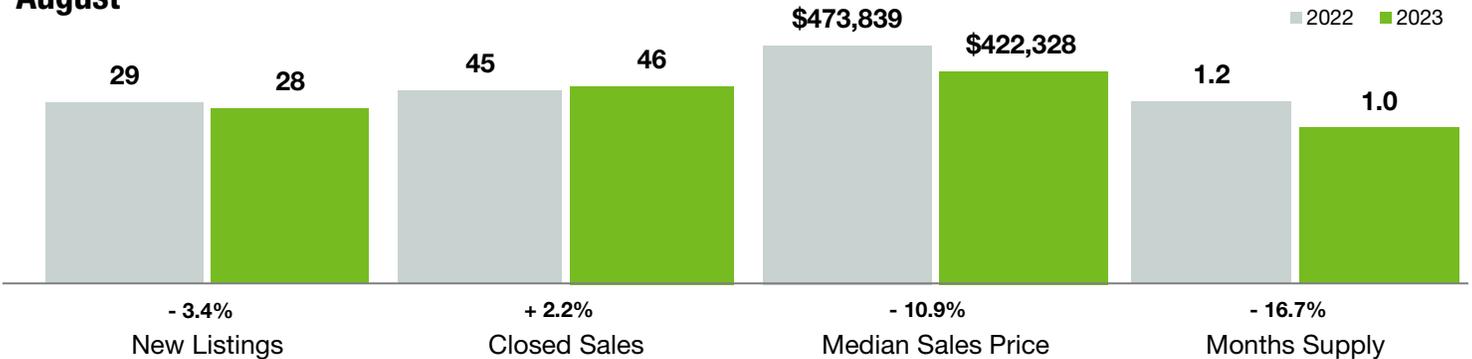
## Tega Cay

South Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	29	28	- 3.4%	294	212	- 27.9%
Pending Sales	29	24	- 17.2%	267	190	- 28.8%
Closed Sales	45	46	+ 2.2%	259	189	- 27.0%
Median Sales Price*	\$473,839	\$422,328	- 10.9%	\$470,000	\$485,000	+ 3.2%
Average Sales Price*	\$540,370	\$491,012	- 9.1%	\$504,272	\$532,415	+ 5.6%
Percent of Original List Price Received*	100.6%	98.6%	- 2.0%	102.9%	97.8%	- 5.0%
List to Close	113	181	+ 60.2%	95	109	+ 14.7%
Days on Market Until Sale	18	27	+ 50.0%	13	28	+ 115.4%
Cumulative Days on Market Until Sale	25	42	+ 68.0%	16	38	+ 137.5%
Average List Price	\$534,300	\$662,700	+ 24.0%	\$525,217	\$554,837	+ 5.6%
Inventory of Homes for Sale	37	23	- 37.8%	--	--	--
Months Supply of Inventory	1.2	1.0	- 16.7%	--	--	--

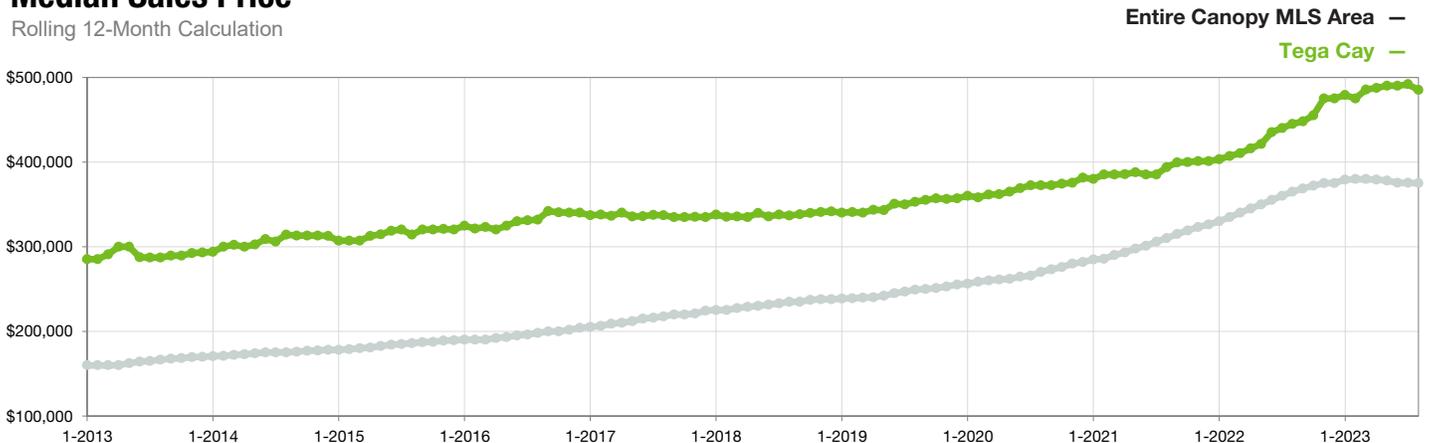
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.