

# Local Market Update for August 2023

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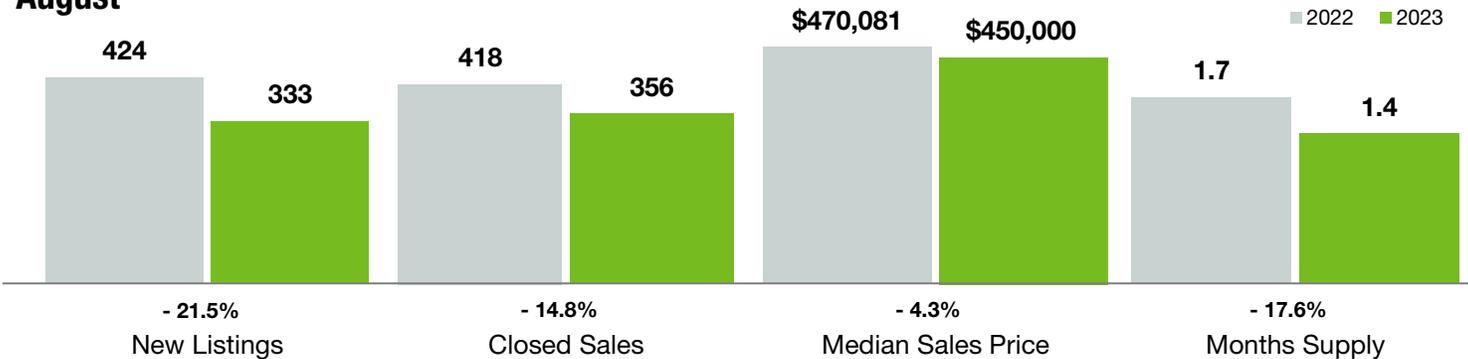
## Union County

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	424	333	- 21.5%	3,783	2,678	- 29.2%
Pending Sales	357	298	- 16.5%	3,027	2,434	- 19.6%
Closed Sales	418	356	- 14.8%	3,070	2,423	- 21.1%
Median Sales Price*	\$470,081	\$450,000	- 4.3%	\$445,000	\$454,710	+ 2.2%
Average Sales Price*	\$570,090	\$555,627	- 2.5%	\$540,332	\$560,060	+ 3.7%
Percent of Original List Price Received*	98.3%	99.3%	+ 1.0%	101.7%	97.8%	- 3.8%
List to Close	83	97	+ 16.9%	81	99	+ 22.2%
Days on Market Until Sale	20	28	+ 40.0%	16	40	+ 150.0%
Cumulative Days on Market Until Sale	31	26	- 16.1%	20	38	+ 90.0%
Average List Price	\$533,093	\$592,691	+ 11.2%	\$578,797	\$603,659	+ 4.3%
Inventory of Homes for Sale	647	397	- 38.6%	--	--	--
Months Supply of Inventory	1.7	1.4	- 17.6%	--	--	--

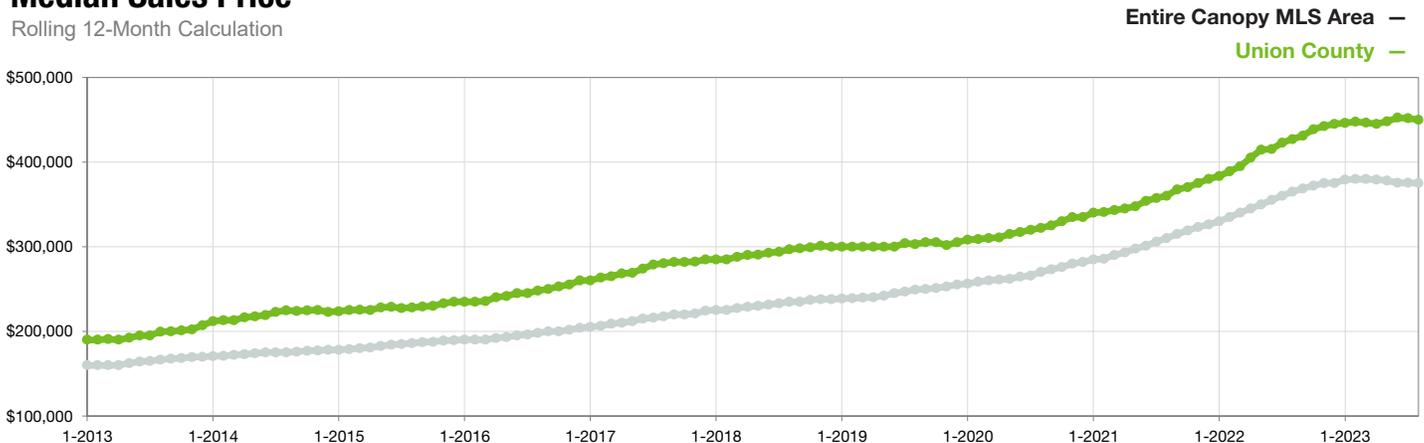
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.