Local Market Update for September 2023



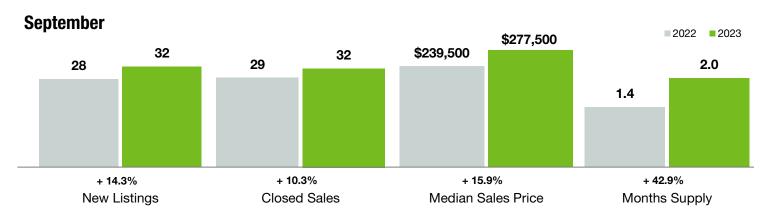
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

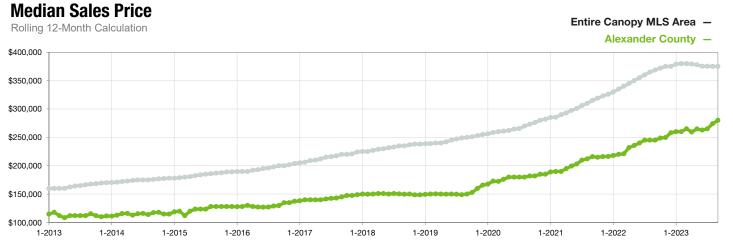
Alexander County

North Carolina

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	28	32	+ 14.3%	294	252	- 14.3%
Pending Sales	24	27	+ 12.5%	253	211	- 16.6%
Closed Sales	29	32	+ 10.3%	270	199	- 26.3%
Median Sales Price*	\$239,500	\$277,500	+ 15.9%	\$249,950	\$273,750	+ 9.5%
Average Sales Price*	\$272,633	\$327,953	+ 20.3%	\$289,476	\$317,455	+ 9.7%
Percent of Original List Price Received*	100.8%	92.6%	- 8.1%	99.2%	95.8%	- 3.4%
List to Close	49	94	+ 91.8%	76	81	+ 6.6%
Days on Market Until Sale	10	40	+ 300.0%	21	36	+ 71.4%
Cumulative Days on Market Until Sale	11	56	+ 409.1%	23	44	+ 91.3%
Average List Price	\$355,763	\$373,863	+ 5.1%	\$318,405	\$333,300	+ 4.7%
Inventory of Homes for Sale	38	44	+ 15.8%			
Months Supply of Inventory	1.4	2.0	+ 42.9%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.