

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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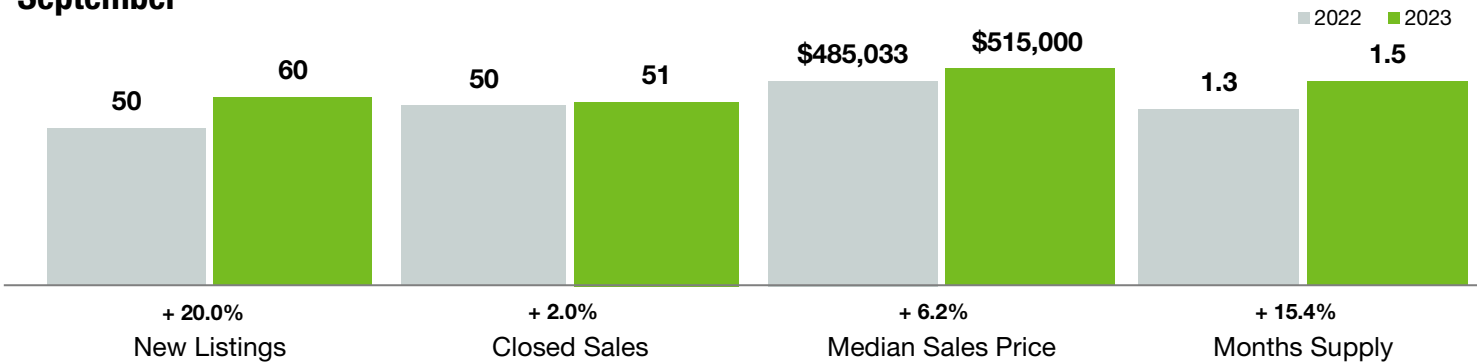
Belmont

North Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	50	60	+ 20.0%	490	440	- 10.2%
Pending Sales	39	46	+ 17.9%	421	380	- 9.7%
Closed Sales	50	51	+ 2.0%	456	347	- 23.9%
Median Sales Price*	\$485,033	\$515,000	+ 6.2%	\$435,000	\$438,000	+ 0.7%
Average Sales Price*	\$474,365	\$578,348	+ 21.9%	\$467,632	\$510,929	+ 9.3%
Percent of Original List Price Received*	99.2%	97.3%	- 1.9%	100.7%	97.7%	- 3.0%
List to Close	93	80	- 14.0%	88	68	- 22.7%
Days on Market Until Sale	23	44	+ 91.3%	23	30	+ 30.4%
Cumulative Days on Market Until Sale	19	35	+ 84.2%	16	31	+ 93.8%
Average List Price	\$442,977	\$532,473	+ 20.2%	\$471,195	\$528,628	+ 12.2%
Inventory of Homes for Sale	62	58	- 6.5%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

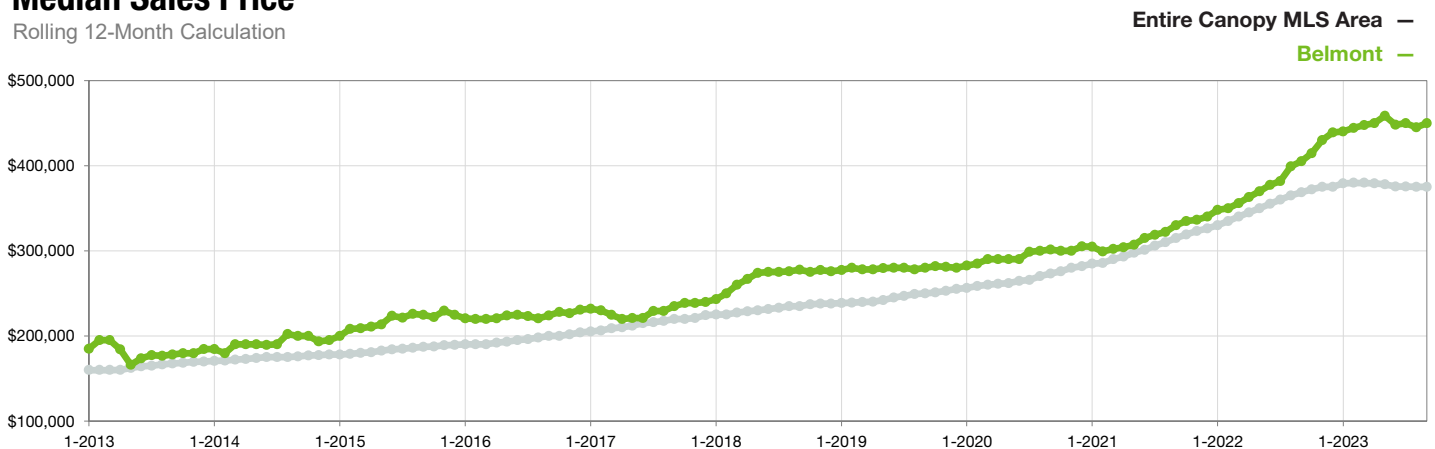
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.