

# Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION  
FOR MORE INFORMATION, CONTACT A REALTOR®



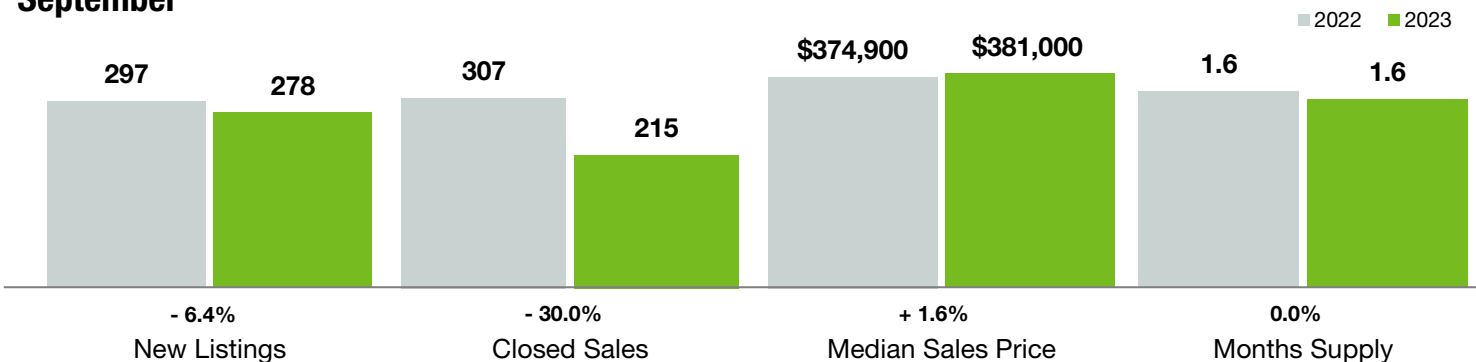
## Cabarrus County

North Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	297	278	- 6.4%	3,286	2,613	- 20.5%
Pending Sales	225	204	- 9.3%	2,670	2,410	- 9.7%
Closed Sales	307	215	- 30.0%	2,918	2,229	- 23.6%
Median Sales Price*	\$374,900	\$381,000	+ 1.6%	\$375,000	\$369,000	- 1.6%
Average Sales Price*	\$402,467	\$411,112	+ 2.1%	\$396,877	\$395,863	- 0.3%
Percent of Original List Price Received*	95.9%	98.1%	+ 2.3%	101.0%	97.0%	- 4.0%
List to Close	69	85	+ 23.2%	68	87	+ 27.9%
Days on Market Until Sale	21	28	+ 33.3%	14	38	+ 171.4%
Cumulative Days on Market Until Sale	20	29	+ 45.0%	14	40	+ 185.7%
Average List Price	\$385,607	\$409,301	+ 6.1%	\$399,178	\$425,172	+ 6.5%
Inventory of Homes for Sale	504	382	- 24.2%	--	--	--
Months Supply of Inventory	1.6	1.6	0.0%	--	--	--

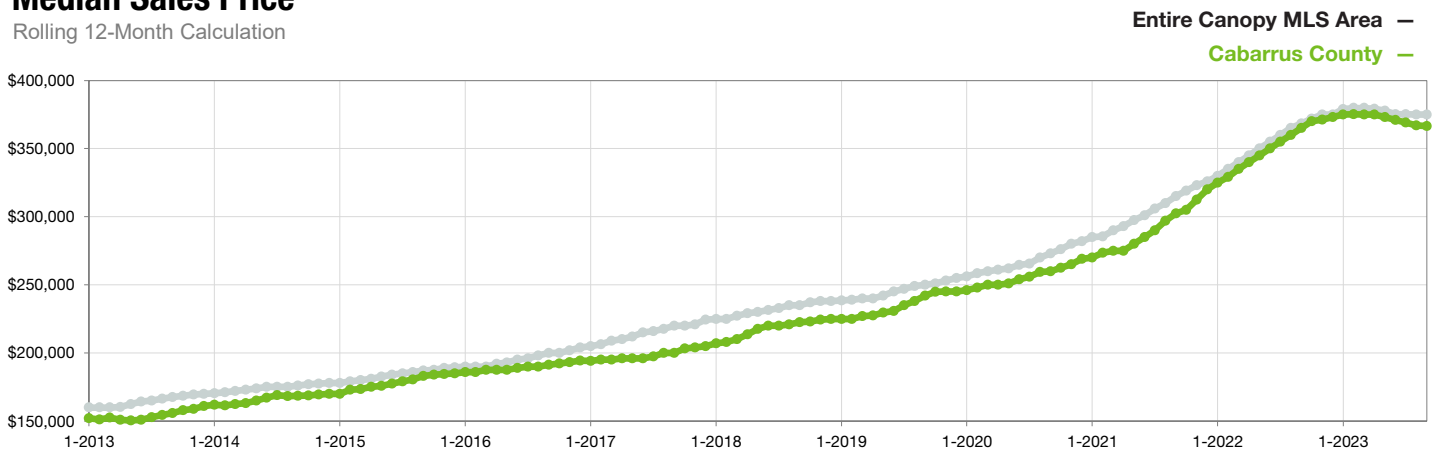
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.