

Local Market Update for September 2023

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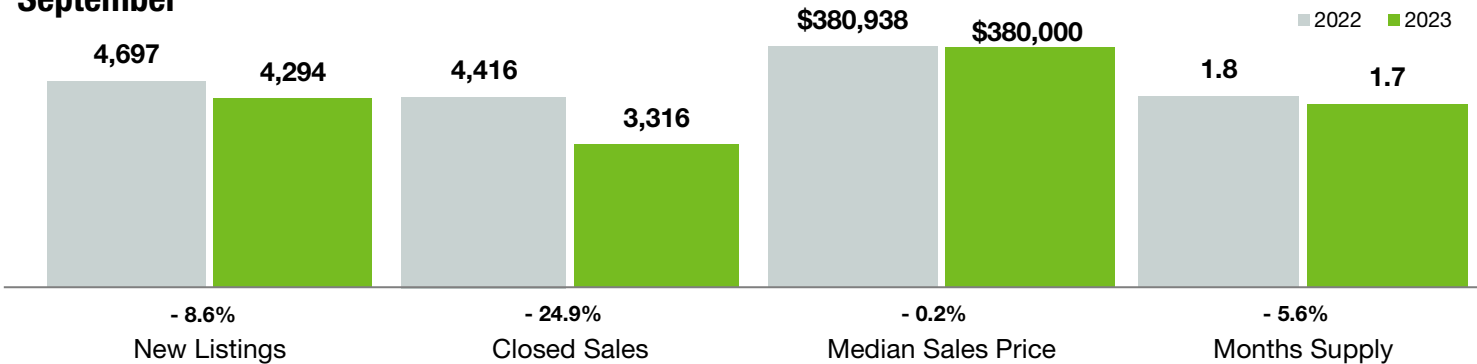
Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	4,697	4,294	- 8.6%	47,802	38,390	- 19.7%
Pending Sales	3,480	3,336	- 4.1%	38,887	33,936	- 12.7%
Closed Sales	4,416	3,316	- 24.9%	40,124	32,375	- 19.3%
Median Sales Price*	\$380,938	\$380,000	- 0.2%	\$380,000	\$378,000	- 0.5%
Average Sales Price*	\$449,343	\$470,416	+ 4.7%	\$445,048	\$461,744	+ 3.8%
Percent of Original List Price Received*	97.2%	97.7%	+ 0.5%	100.8%	97.3%	- 3.5%
List to Close	79	79	0.0%	74	88	+ 18.9%
Days on Market Until Sale	23	29	+ 26.1%	18	37	+ 105.6%
Cumulative Days on Market Until Sale	24	31	+ 29.2%	18	39	+ 116.7%
Average List Price	\$463,073	\$504,290	+ 8.9%	\$462,193	\$493,801	+ 6.8%
Inventory of Homes for Sale	7,652	5,905	- 22.8%	--	--	--
Months Supply of Inventory	1.8	1.7	- 5.6%	--	--	--

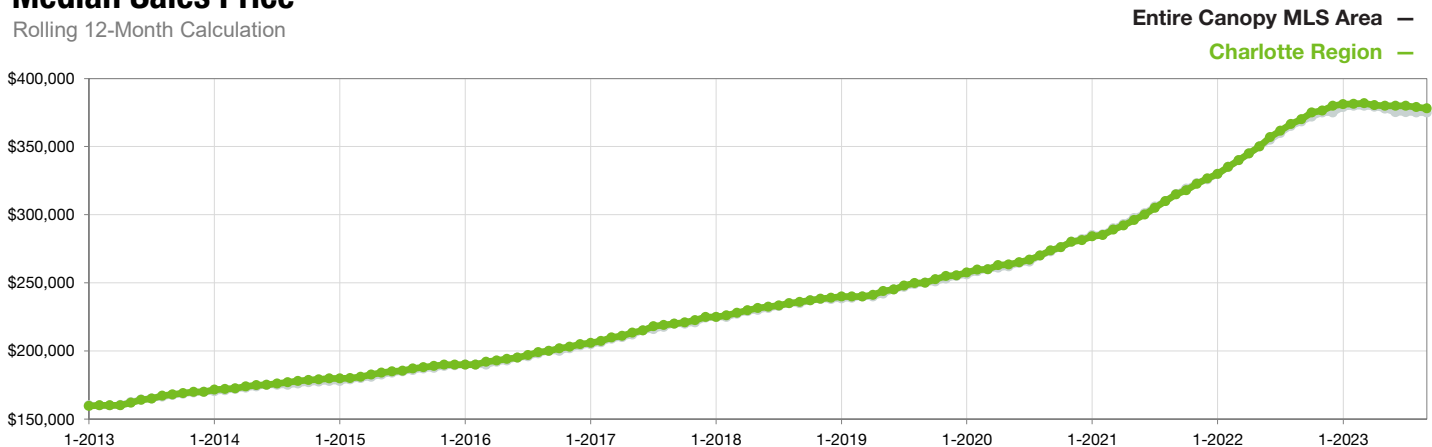
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.