

# Local Market Update for September 2023

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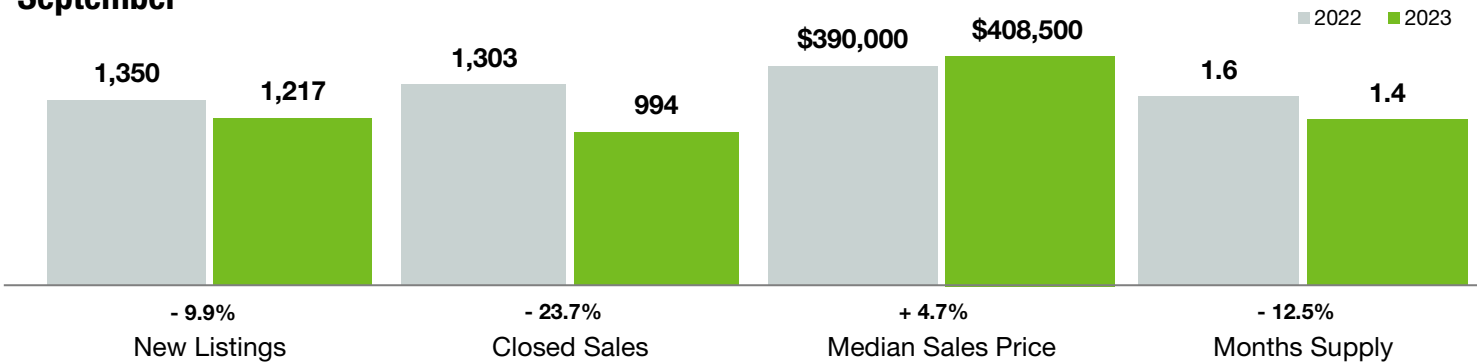
## City of Charlotte

North Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	1,350	1,217	- 9.9%	14,483	11,182	- 22.8%
Pending Sales	1,013	911	- 10.1%	11,916	10,100	- 15.2%
Closed Sales	1,303	994	- 23.7%	12,368	9,748	- 21.2%
Median Sales Price*	\$390,000	\$408,500	+ 4.7%	\$395,000	\$406,443	+ 2.9%
Average Sales Price*	\$486,640	\$543,761	+ 11.7%	\$494,396	\$529,154	+ 7.0%
Percent of Original List Price Received*	97.3%	98.6%	+ 1.3%	101.7%	98.3%	- 3.3%
List to Close	75	76	+ 1.3%	72	84	+ 16.7%
Days on Market Until Sale	21	24	+ 14.3%	16	32	+ 100.0%
Cumulative Days on Market Until Sale	22	24	+ 9.1%	16	34	+ 112.5%
Average List Price	\$532,810	\$583,467	+ 9.5%	\$508,366	\$565,519	+ 11.2%
Inventory of Homes for Sale	2,082	1,427	- 31.5%	--	--	--
Months Supply of Inventory	1.6	1.4	- 12.5%	--	--	--

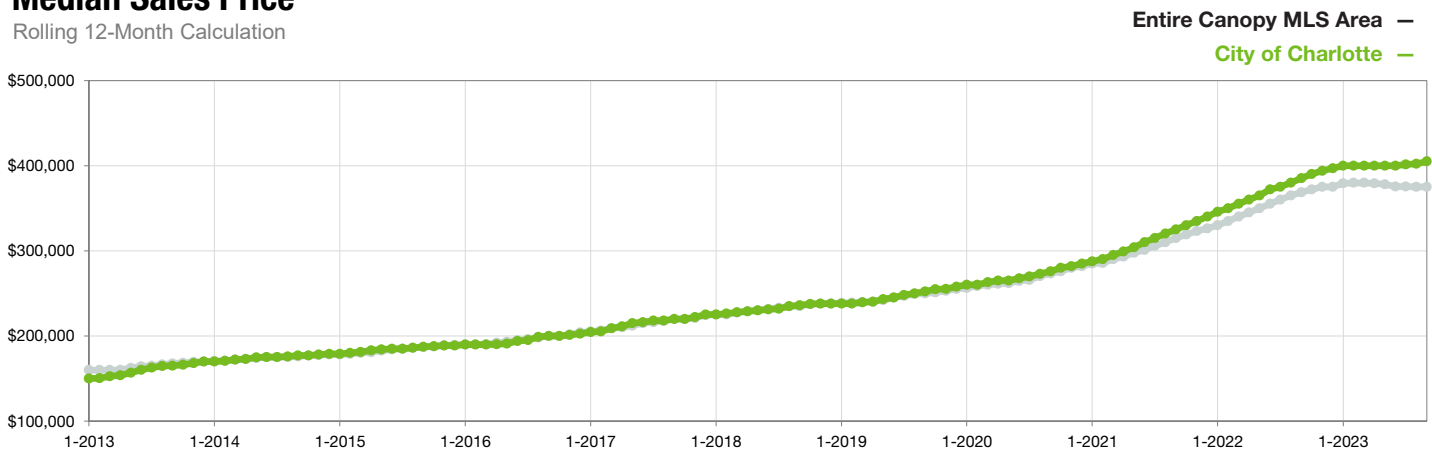
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.