Local Market Update for September 2023



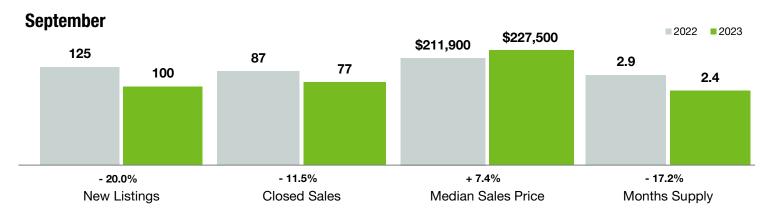
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

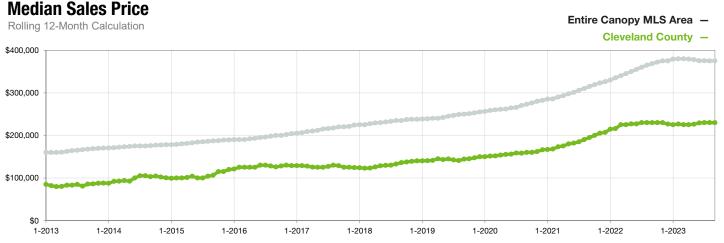
Cleveland County

North Carolina

| | September | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 9-2022 | Thru 9-2023 | Percent Change |
| New Listings | 125 | 100 | - 20.0% | 1,041 | 1,003 | - 3.7% |
| Pending Sales | 56 | 77 | + 37.5% | 774 | 845 | + 9.2% |
| Closed Sales | 87 | 77 | - 11.5% | 843 | 792 | - 6.0% |
| Median Sales Price* | \$211,900 | \$227,500 | + 7.4% | \$228,000 | \$233,000 | + 2.2% |
| Average Sales Price* | \$249,935 | \$234,441 | - 6.2% | \$261,981 | \$261,513 | - 0.2% |
| Percent of Original List Price Received* | 96.1% | 94.2% | - 2.0% | 97.4% | 95.2% | - 2.3% |
| List to Close | 75 | 82 | + 9.3% | 76 | 85 | + 11.8% |
| Days on Market Until Sale | 26 | 40 | + 53.8% | 27 | 43 | + 59.3% |
| Cumulative Days on Market Until Sale | 27 | 43 | + 59.3% | 28 | 48 | + 71.4% |
| Average List Price | \$241,705 | \$286,959 | + 18.7% | \$268,281 | \$284,942 | + 6.2% |
| Inventory of Homes for Sale | 259 | 210 | - 18.9% | | | |
| Months Supply of Inventory | 2.9 | 2.4 | - 17.2% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.