## **Local Market Update for September 2023**



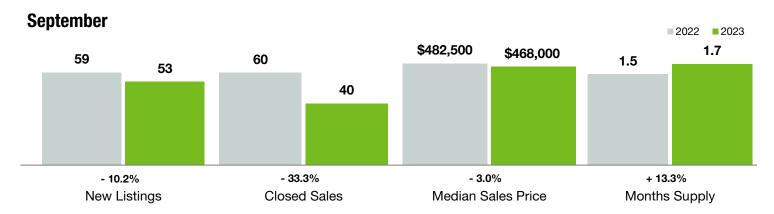
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

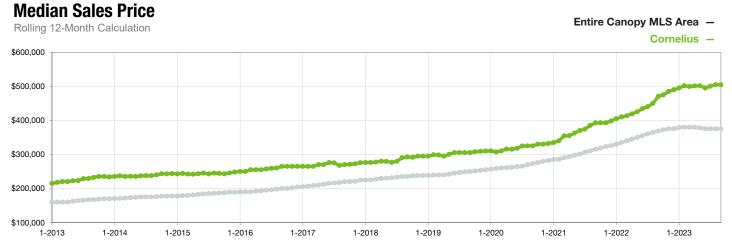
## **Cornelius**

North Carolina

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	59	53	- 10.2%	685	481	- 29.8%
Pending Sales	51	42	- 17.6%	558	413	- 26.0%
Closed Sales	60	40	- 33.3%	526	389	- 26.0%
Median Sales Price*	\$482,500	\$468,000	- 3.0%	\$480,650	\$500,000	+ 4.0%
Average Sales Price*	\$799,779	\$543,551	- 32.0%	\$723,733	\$775,148	+ 7.1%
Percent of Original List Price Received*	96.7%	97.0%	+ 0.3%	100.9%	96.6%	- 4.3%
List to Close	65	72	+ 10.8%	55	78	+ 41.8%
Days on Market Until Sale	23	29	+ 26.1%	16	34	+ 112.5%
Cumulative Days on Market Until Sale	28	27	- 3.6%	16	36	+ 125.0%
Average List Price	\$924,867	\$1,159,298	+ 25.3%	\$819,825	\$944,479	+ 15.2%
Inventory of Homes for Sale	91	71	- 22.0%			
Months Supply of Inventory	1.5	1.7	+ 13.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.