

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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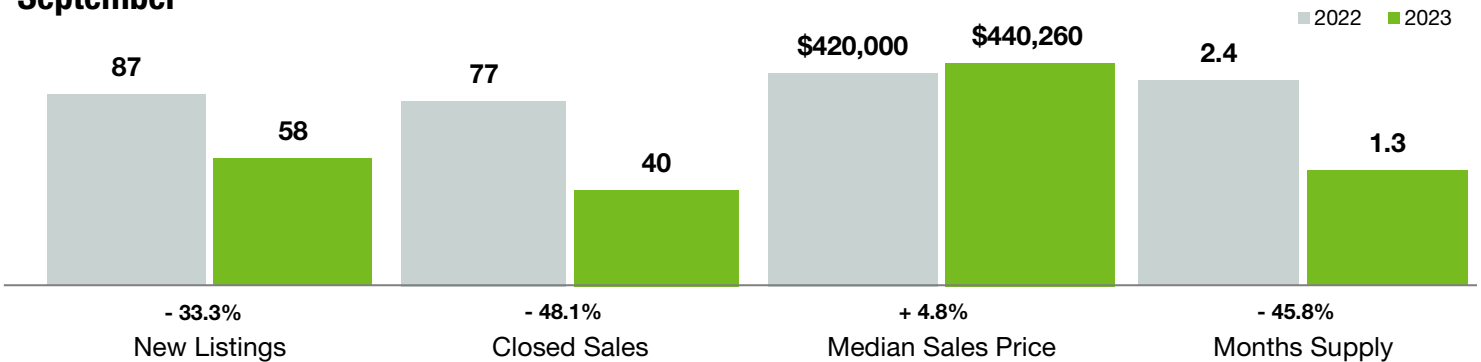
Indian Trail

North Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	87	58	- 33.3%	839	556	- 33.7%
Pending Sales	49	59	+ 20.4%	643	523	- 18.7%
Closed Sales	77	40	- 48.1%	695	525	- 24.5%
Median Sales Price*	\$420,000	\$440,260	+ 4.8%	\$423,000	\$435,000	+ 2.8%
Average Sales Price*	\$468,188	\$446,887	- 4.5%	\$443,757	\$456,689	+ 2.9%
Percent of Original List Price Received*	96.2%	98.7%	+ 2.6%	101.1%	97.7%	- 3.4%
List to Close	105	65	- 38.1%	95	103	+ 8.4%
Days on Market Until Sale	32	30	- 6.3%	19	38	+ 100.0%
Cumulative Days on Market Until Sale	29	33	+ 13.8%	23	42	+ 82.6%
Average List Price	\$445,898	\$460,404	+ 3.3%	\$459,531	\$478,167	+ 4.1%
Inventory of Homes for Sale	170	74	- 56.5%	--	--	--
Months Supply of Inventory	2.4	1.3	- 45.8%	--	--	--

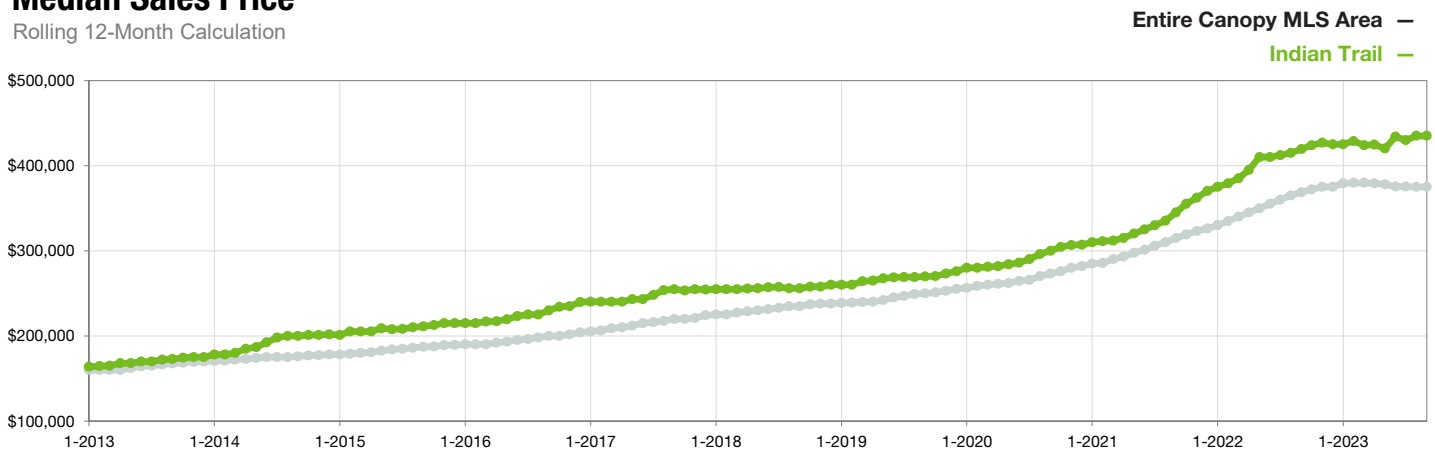
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.