Local Market Update for September 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Iredell County

North Carolina

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	357	363	+ 1.7%	3,428	3,168	- 7.6%
Pending Sales	246	278	+ 13.0%	2,646	2,580	- 2.5%
Closed Sales	314	244	- 22.3%	2,639	2,332	- 11.6%
Median Sales Price*	\$355,000	\$380,000	+ 7.0%	\$383,600	\$377,000	- 1.7%
Average Sales Price*	\$489,186	\$524,334	+ 7.2%	\$484,018	\$502,629	+ 3.8%
Percent of Original List Price Received*	96.9%	97.4%	+ 0.5%	99.6%	96.4%	- 3.2%
List to Close	73	95	+ 30.1%	70	98	+ 40.0%
Days on Market Until Sale	23	35	+ 52.2%	21	44	+ 109.5%
Cumulative Days on Market Until Sale	22	39	+ 77.3%	20	48	+ 140.0%
Average List Price	\$544,426	\$549,416	+ 0.9%	\$519,487	\$541,496	+ 4.2%
Inventory of Homes for Sale	659	636	- 3.5%			
Months Supply of Inventory	2.3	2.4	+ 4.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



