

# Local Market Update for September 2023

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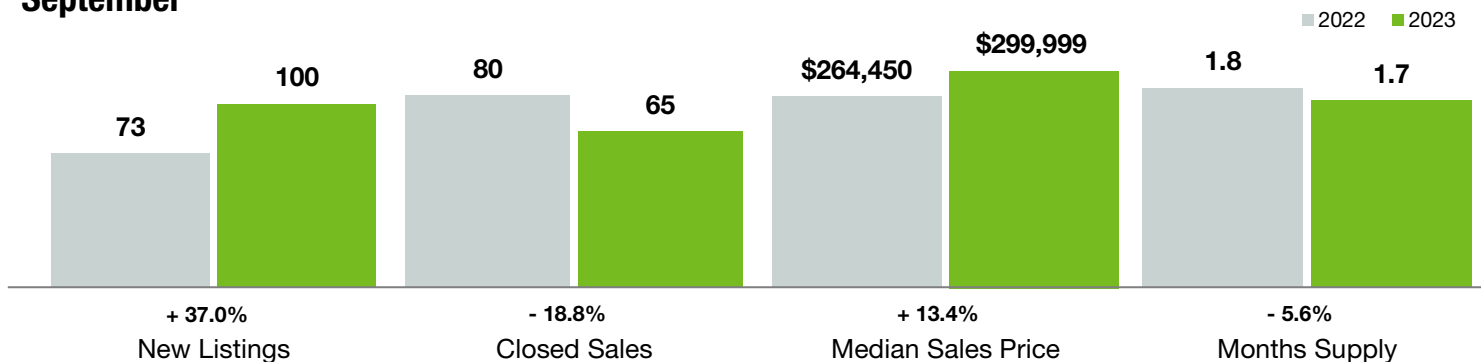
## Kannapolis

North Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	73	100	+ 37.0%	870	747	- 14.1%
Pending Sales	56	67	+ 19.6%	698	657	- 5.9%
Closed Sales	80	65	- 18.8%	728	617	- 15.2%
Median Sales Price*	\$264,450	\$299,999	+ 13.4%	\$280,000	\$293,000	+ 4.6%
Average Sales Price*	\$296,059	\$317,248	+ 7.2%	\$289,857	\$300,947	+ 3.8%
Percent of Original List Price Received*	93.6%	97.6%	+ 4.3%	99.5%	96.2%	- 3.3%
List to Close	73	72	- 1.4%	58	77	+ 32.8%
Days on Market Until Sale	32	27	- 15.6%	17	36	+ 111.8%
Cumulative Days on Market Until Sale	29	29	0.0%	16	38	+ 137.5%
Average List Price	\$291,477	\$334,585	+ 14.8%	\$304,902	\$316,352	+ 3.8%
Inventory of Homes for Sale	146	117	- 19.9%	--	--	--
Months Supply of Inventory	1.8	1.7	- 5.6%	--	--	--

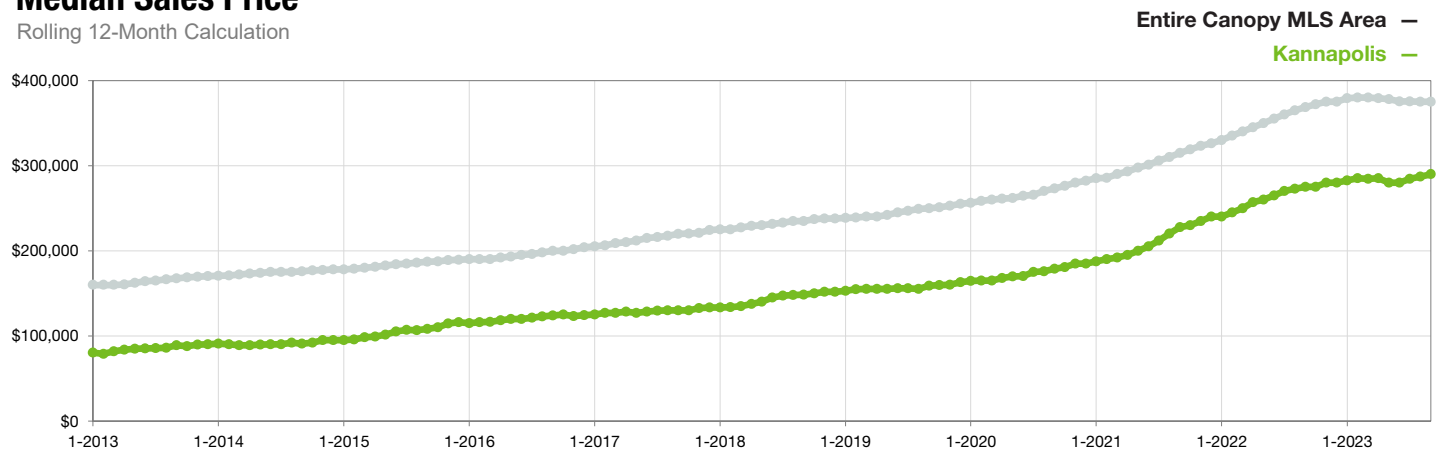
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.