

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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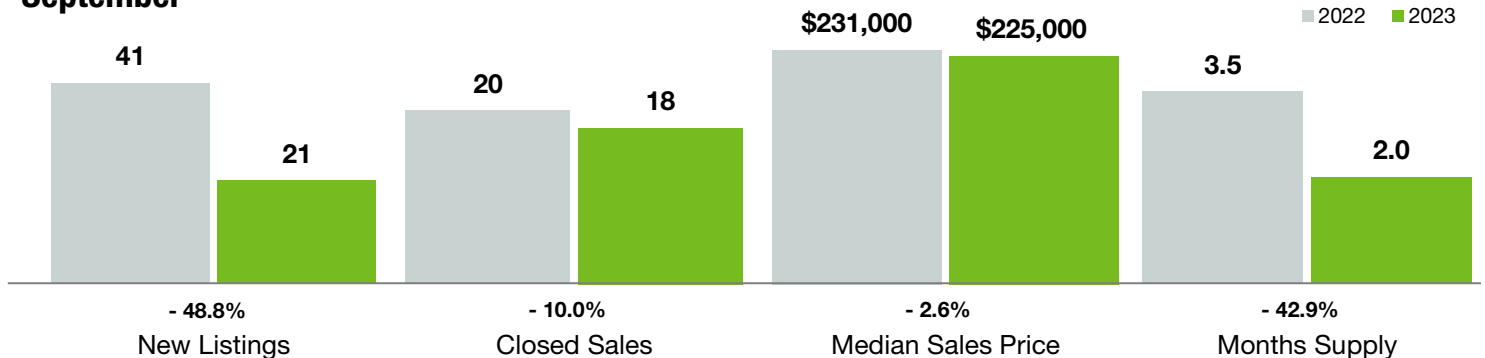
Kings Mountain

North Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	41	21	- 48.8%	342	223	- 34.8%
Pending Sales	17	19	+ 11.8%	229	196	- 14.4%
Closed Sales	20	18	- 10.0%	237	187	- 21.1%
Median Sales Price*	\$231,000	\$225,000	- 2.6%	\$248,800	\$239,900	- 3.6%
Average Sales Price*	\$273,438	\$217,717	- 20.4%	\$287,627	\$272,546	- 5.2%
Percent of Original List Price Received*	92.9%	96.6%	+ 4.0%	98.0%	95.9%	- 2.1%
List to Close	70	67	- 4.3%	65	88	+ 35.4%
Days on Market Until Sale	33	29	- 12.1%	24	45	+ 87.5%
Cumulative Days on Market Until Sale	38	29	- 23.7%	26	45	+ 73.1%
Average List Price	\$245,544	\$280,028	+ 14.0%	\$273,468	\$297,475	+ 8.8%
Inventory of Homes for Sale	93	43	- 53.8%	--	--	--
Months Supply of Inventory	3.5	2.0	- 42.9%	--	--	--

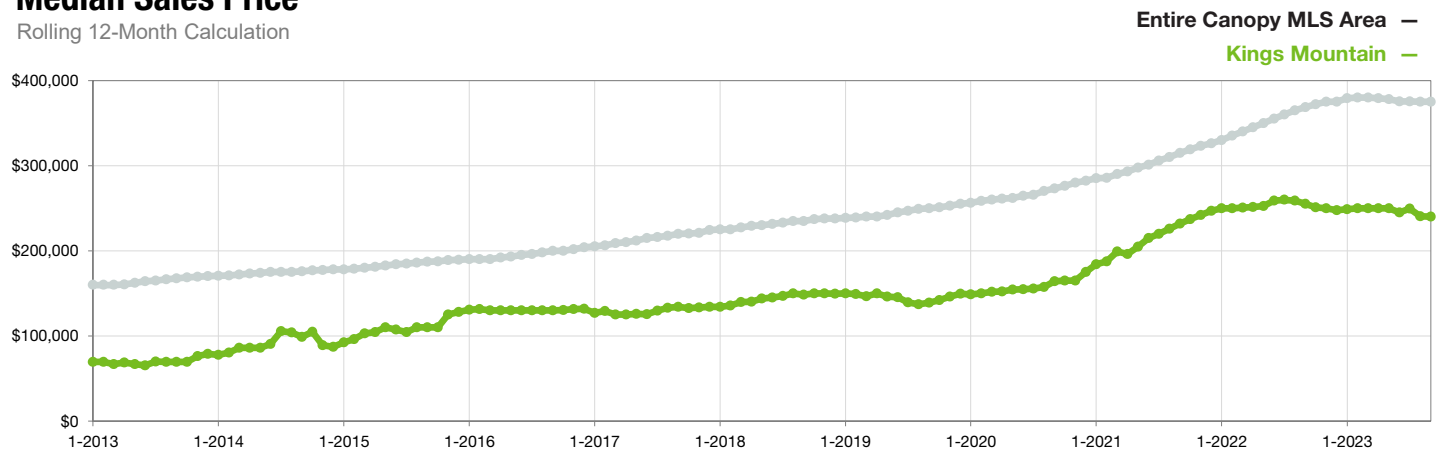
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.