

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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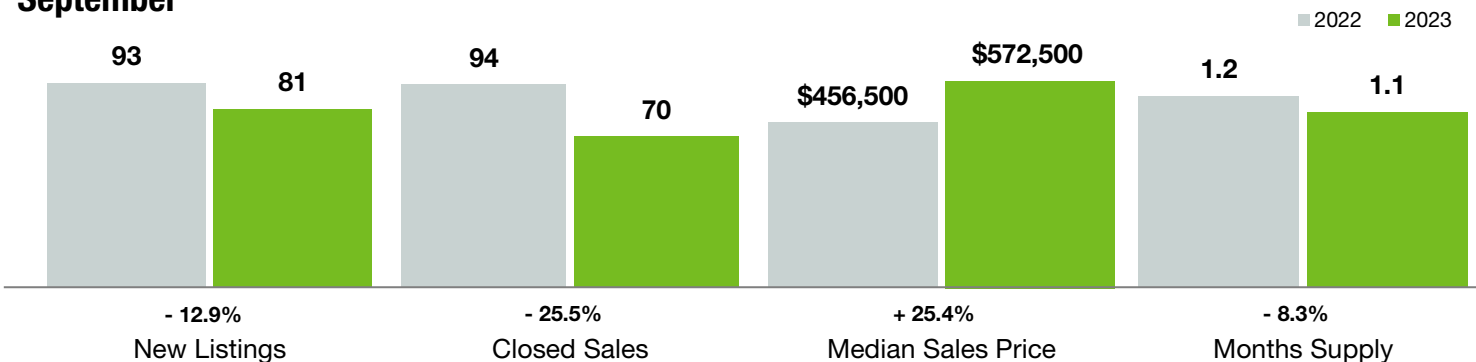
Matthews

North Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	93	81	- 12.9%	1,003	749	- 25.3%
Pending Sales	79	75	- 5.1%	862	694	- 19.5%
Closed Sales	94	70	- 25.5%	885	656	- 25.9%
Median Sales Price*	\$456,500	\$572,500	+ 25.4%	\$456,000	\$503,998	+ 10.5%
Average Sales Price*	\$517,294	\$614,278	+ 18.7%	\$529,586	\$555,520	+ 4.9%
Percent of Original List Price Received*	99.3%	98.9%	- 0.4%	102.7%	98.7%	- 3.9%
List to Close	59	64	+ 8.5%	62	74	+ 19.4%
Days on Market Until Sale	17	21	+ 23.5%	12	33	+ 175.0%
Cumulative Days on Market Until Sale	18	20	+ 11.1%	11	32	+ 190.9%
Average List Price	\$495,090	\$590,800	+ 19.3%	\$525,414	\$582,366	+ 10.8%
Inventory of Homes for Sale	121	80	- 33.9%	--	--	--
Months Supply of Inventory	1.2	1.1	- 8.3%	--	--	--

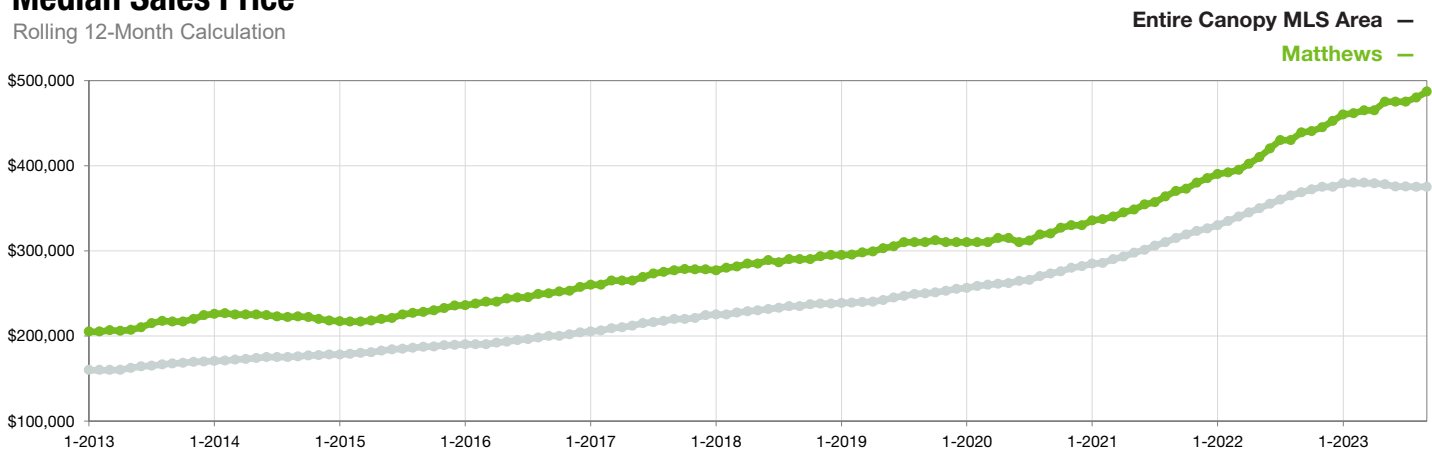
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.