

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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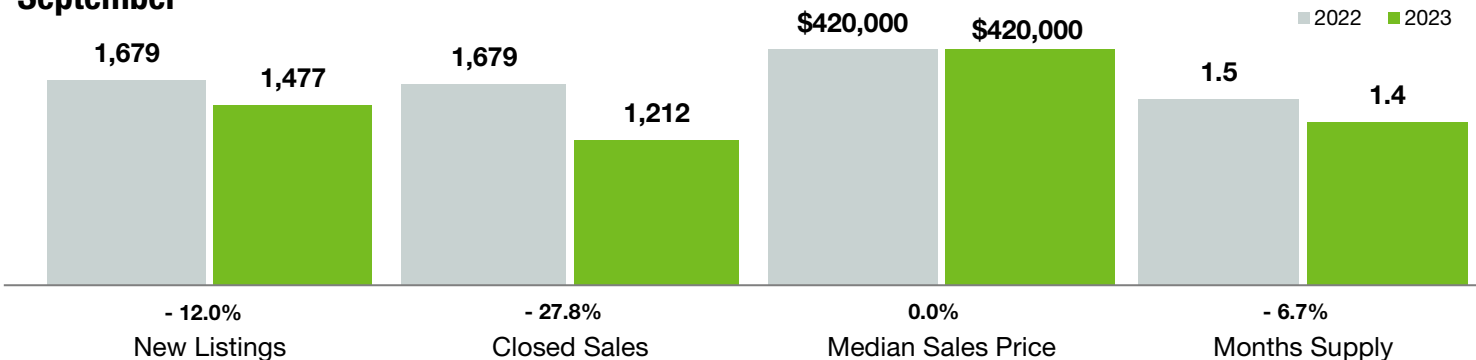
Mecklenburg County

North Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	1,679	1,477	- 12.0%	18,049	13,780	- 23.7%
Pending Sales	1,270	1,164	- 8.3%	14,891	12,489	- 16.1%
Closed Sales	1,679	1,212	- 27.8%	15,439	12,031	- 22.1%
Median Sales Price*	\$420,000	\$420,000	0.0%	\$414,000	\$425,000	+ 2.7%
Average Sales Price*	\$512,400	\$550,160	+ 7.4%	\$509,030	\$544,283	+ 6.9%
Percent of Original List Price Received*	97.5%	98.4%	+ 0.9%	101.7%	98.3%	- 3.3%
List to Close	79	75	- 5.1%	73	85	+ 16.4%
Days on Market Until Sale	21	25	+ 19.0%	17	33	+ 94.1%
Cumulative Days on Market Until Sale	22	25	+ 13.6%	16	34	+ 112.5%
Average List Price	\$549,335	\$610,920	+ 11.2%	\$528,408	\$586,829	+ 11.1%
Inventory of Homes for Sale	2,574	1,737	- 32.5%	--	--	--
Months Supply of Inventory	1.5	1.4	- 6.7%	--	--	--

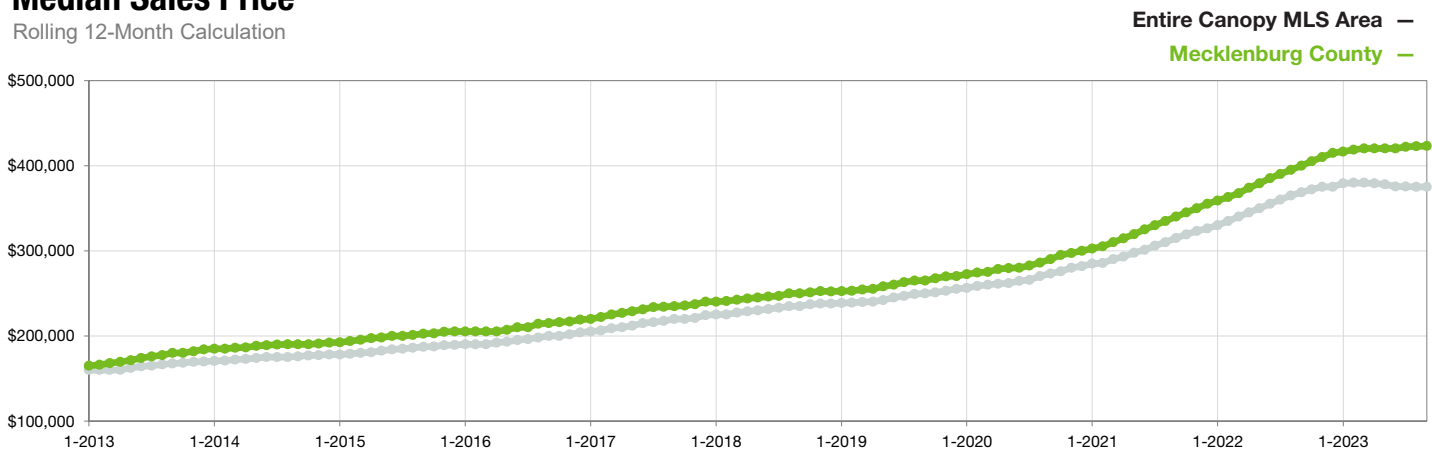
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.