Local Market Update for September 2023



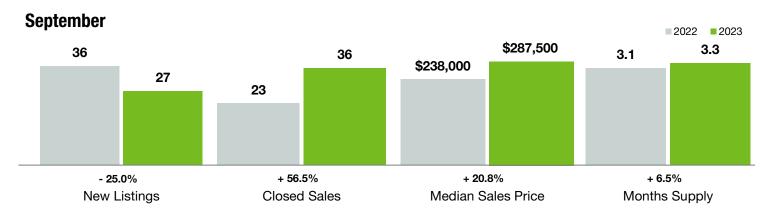
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Montgomery County

North Carolina

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	36	27	- 25.0%	295	281	- 4.7%
Pending Sales	29	23	- 20.7%	238	239	+ 0.4%
Closed Sales	23	36	+ 56.5%	225	231	+ 2.7%
Median Sales Price*	\$238,000	\$287,500	+ 20.8%	\$205,000	\$184,000	- 10.2%
Average Sales Price*	\$346,670	\$414,205	+ 19.5%	\$340,232	\$322,745	- 5.1%
Percent of Original List Price Received*	96.6%	95.2%	- 1.4%	94.7%	92.4%	- 2.4%
List to Close	52	75	+ 44.2%	79	98	+ 24.1%
Days on Market Until Sale	17	39	+ 129.4%	37	62	+ 67.6%
Cumulative Days on Market Until Sale	17	40	+ 135.3%	39	67	+ 71.8%
Average List Price	\$348,144	\$392,122	+ 12.6%	\$374,916	\$384,628	+ 2.6%
Inventory of Homes for Sale	82	76	- 7.3%			
Months Supply of Inventory	3.1	3.3	+ 6.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.