

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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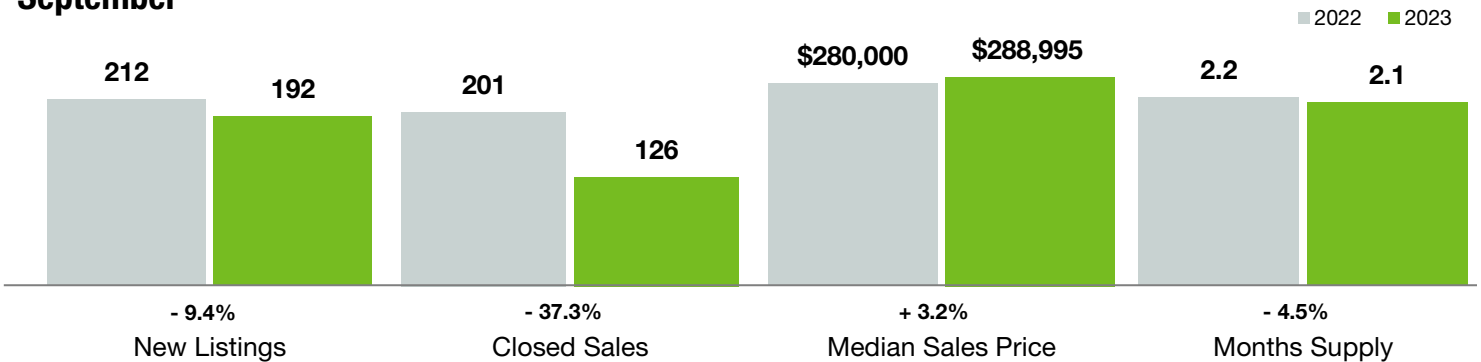
Rowan County

North Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	212	192	- 9.4%	2,067	1,551	- 25.0%
Pending Sales	149	153	+ 2.7%	1,619	1,338	- 17.4%
Closed Sales	201	126	- 37.3%	1,653	1,274	- 22.9%
Median Sales Price*	\$280,000	\$288,995	+ 3.2%	\$260,000	\$265,000	+ 1.9%
Average Sales Price*	\$301,479	\$328,930	+ 9.1%	\$289,242	\$295,997	+ 2.3%
Percent of Original List Price Received*	96.6%	94.7%	- 2.0%	99.3%	95.8%	- 3.5%
List to Close	76	80	+ 5.3%	70	83	+ 18.6%
Days on Market Until Sale	24	37	+ 54.2%	19	38	+ 100.0%
Cumulative Days on Market Until Sale	28	39	+ 39.3%	21	43	+ 104.8%
Average List Price	\$291,655	\$397,757	+ 36.4%	\$308,419	\$327,309	+ 6.1%
Inventory of Homes for Sale	394	295	- 25.1%	--	--	--
Months Supply of Inventory	2.2	2.1	- 4.5%	--	--	--

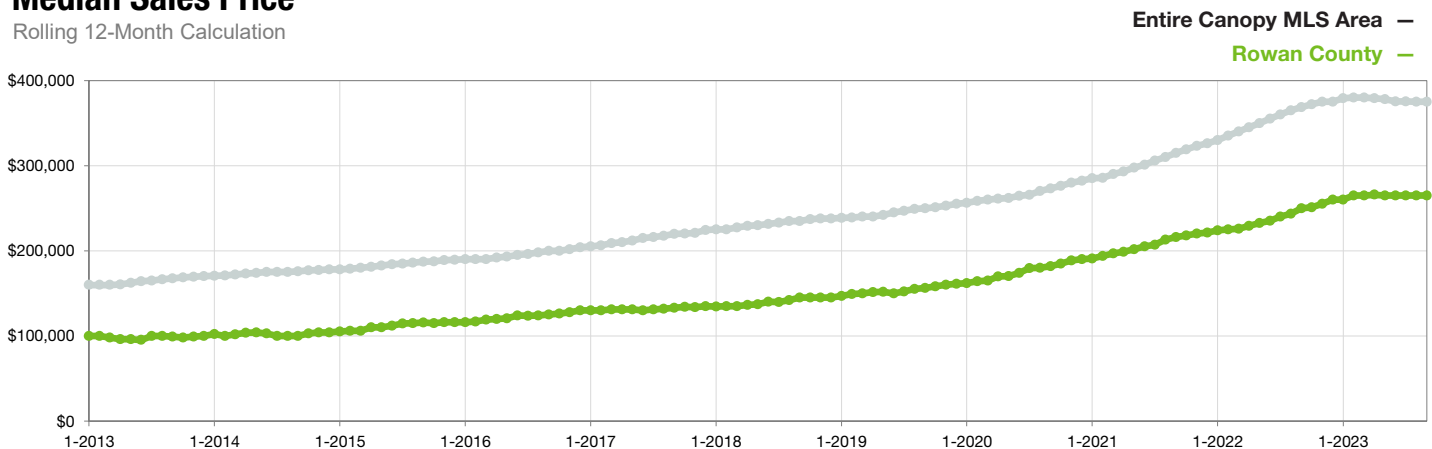
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.