

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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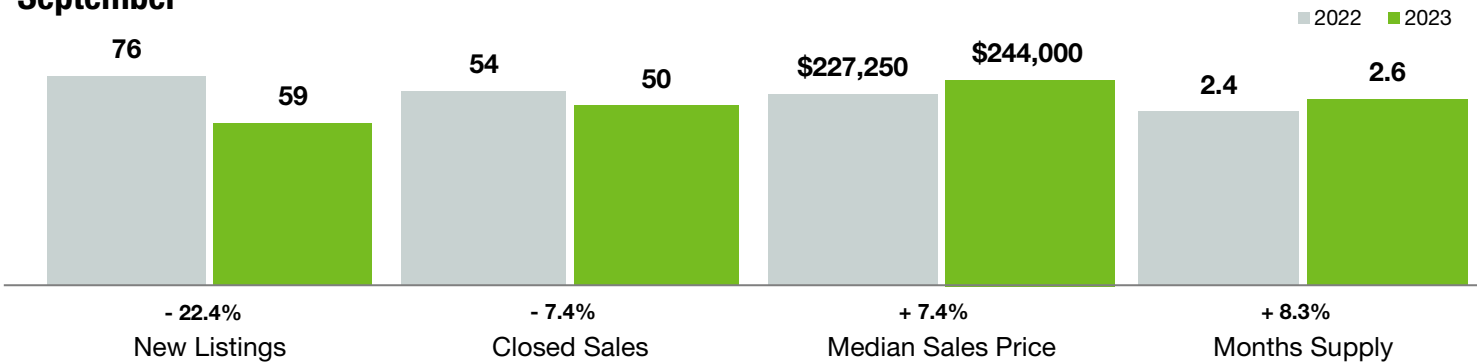
Shelby

North Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	76	59	- 22.4%	594	645	+ 8.6%
Pending Sales	33	46	+ 39.4%	475	542	+ 14.1%
Closed Sales	54	50	- 7.4%	525	510	- 2.9%
Median Sales Price*	\$227,250	\$244,000	+ 7.4%	\$225,000	\$235,000	+ 4.4%
Average Sales Price*	\$245,370	\$248,645	+ 1.3%	\$247,817	\$261,680	+ 5.6%
Percent of Original List Price Received*	97.1%	95.0%	- 2.2%	97.8%	95.0%	- 2.9%
List to Close	72	91	+ 26.4%	79	85	+ 7.6%
Days on Market Until Sale	20	45	+ 125.0%	26	42	+ 61.5%
Cumulative Days on Market Until Sale	21	49	+ 133.3%	27	47	+ 74.1%
Average List Price	\$230,736	\$281,208	+ 21.9%	\$256,283	\$279,048	+ 8.9%
Inventory of Homes for Sale	129	143	+ 10.9%	--	--	--
Months Supply of Inventory	2.4	2.6	+ 8.3%	--	--	--

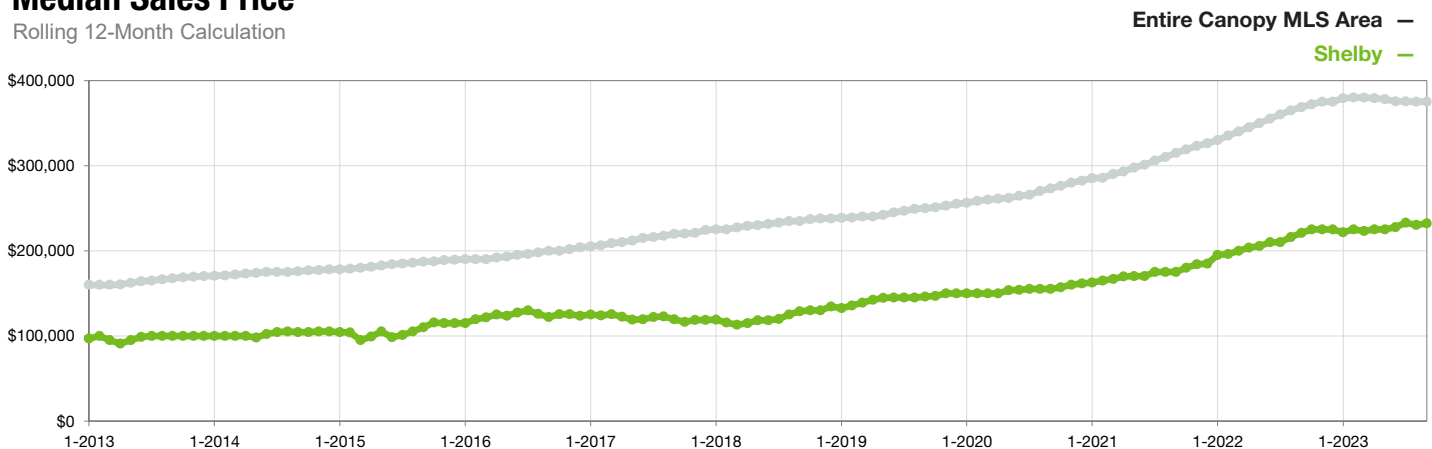
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.