## **Local Market Update for September 2023**



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## **Tega Cay**

South Carolina

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	22	34	+ 54.5%	316	246	- 22.2%
Pending Sales	27	22	- 18.5%	294	211	- 28.2%
Closed Sales	32	25	- 21.9%	291	214	- 26.5%
Median Sales Price*	\$474,545	\$492,500	+ 3.8%	\$471,859	\$485,000	+ 2.8%
Average Sales Price*	\$521,141	\$651,534	+ 25.0%	\$506,127	\$546,345	+ 7.9%
Percent of Original List Price Received*	100.5%	99.4%	- 1.1%	102.6%	98.0%	- 4.5%
List to Close	111	61	- 45.0%	97	100	+ 3.1%
Days on Market Until Sale	23	12	- 47.8%	14	26	+ 85.7%
Cumulative Days on Market Until Sale	49	17	- 65.3%	19	36	+ 89.5%
Average List Price	\$610,134	\$628,598	+ 3.0%	\$530,696	\$564,558	+ 6.4%
Inventory of Homes for Sale	28	33	+ 17.9%			
Months Supply of Inventory	0.9	1.5	+ 66.7%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



