

Local Market Update for September 2023

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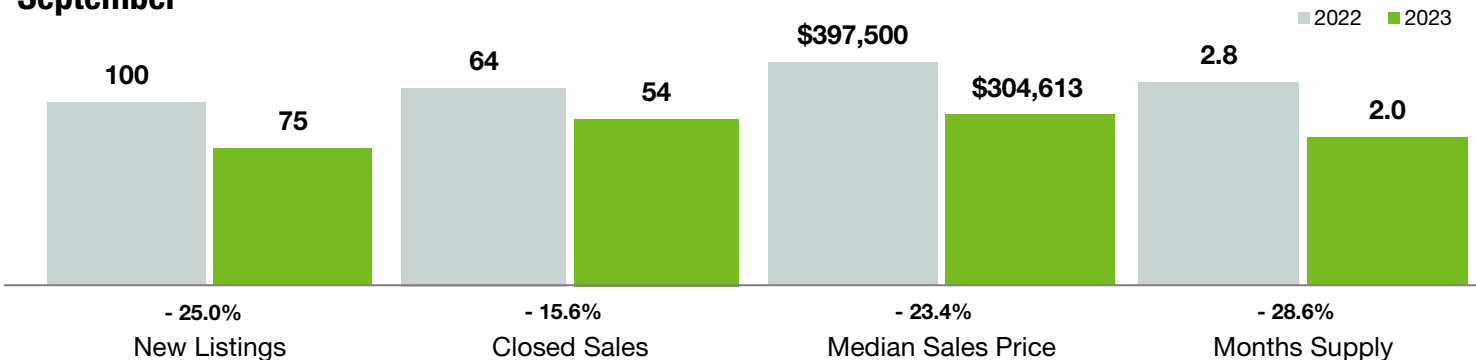
Town of Lancaster

South Carolina

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	100	75	- 25.0%	877	737	- 16.0%
Pending Sales	57	61	+ 7.0%	644	642	- 0.3%
Closed Sales	64	54	- 15.6%	661	595	- 10.0%
Median Sales Price*	\$397,500	\$304,613	- 23.4%	\$326,500	\$304,225	- 6.8%
Average Sales Price*	\$389,178	\$336,077	- 13.6%	\$358,867	\$353,365	- 1.5%
Percent of Original List Price Received*	96.8%	97.0%	+ 0.2%	99.7%	97.0%	- 2.7%
List to Close	89	71	- 20.2%	79	85	+ 7.6%
Days on Market Until Sale	28	26	- 7.1%	23	40	+ 73.9%
Cumulative Days on Market Until Sale	30	33	+ 10.0%	21	46	+ 119.0%
Average List Price	\$358,391	\$386,826	+ 7.9%	\$363,511	\$369,181	+ 1.6%
Inventory of Homes for Sale	201	141	- 29.9%	--	--	--
Months Supply of Inventory	2.8	2.0	- 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation

